

Registered Number 06421633

PLUMBING 194 LTD

Abbreviated Accounts

30 November 2010

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	5,645	5,594
Total fixed assets		5,645	5,594
Current assets			
Debtors		9,724	19,305
Cash at bank and in hand		5,273	3,046
Total current assets		14,997	22,351
Creditors: amounts falling due within one year		(19,197)	(18,297)
Net current assets		(4,200)	4,054
Total assets less current liabilities		1,445	9,648
Creditors: amounts falling due after one year	3	(189)	(1,322)
Provisions for liabilities and charges		(1,186)	(1,175)
Total net Assets (liabilities)		70	7,151
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		69	7,150
Shareholders funds		70	7,151

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2011

And signed on their behalf by:

D R Adcock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of plumbing services performed by the company during the year. Turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25.00% Straight Line
Motor vehicles	15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2009	6,303
additions	1,142
disposals	
revaluations	
transfers	
At 30 November 2010	<u>7,445</u>
Depreciation	
At 30 November 2009	709
Charge for year	1,091
on disposals	
At 30 November 2010	<u>1,800</u>
Net Book Value	
At 30 November 2009	5,594
At 30 November 2010	<u>5,645</u>

3 Creditors: amounts falling due after more than one year

2010	2009
£	£
189	1,322
2010	2009

	£	£
Secured debts	1,322	2,455

The obligations under hire purchase contracts are secured on the assets to which they relate.

4 Share capital

	2010 £	2009 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

5 Transactions with directors

During the year, the company made interest free advances of £7,644 (2009: £1,466) to D R Adcock, the director. Repayments of £5,388 (2009: nil) were made in the year, leaving £3,722 (2009: £1,466) outstanding at the year end. This balance is shown in debtors.