

**ABBEYCROWN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**



**FREEMANS**  
**CHARTERED CERTIFIED**  
**ACCOUNTANTS**  
**SOLAR HOUSE**  
**282 CHASE ROAD**  
**LONDON N14 6NZ**

**REF. 4A618**

**ABBEYCROWN LIMITED**  
**COMPANY REGISTRATION NUMBER 6421198**

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**ABBEYCROWN LIMITED**  
**COMPANY REGISTRATION NUMBER 6421198**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	1,313
		-----	-----
<b>CURRENT ASSETS</b>			
Stock		-	-
Debtors		112,184	28,964
Cash at bank and in hand		20,930	26,364
		-----	-----
		133,114	55,328
<b>CREDITORS: Amounts falling due within one year</b>	4	63,731	56,073
		-----	-----
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		69,383	(745)
		-----	-----
<b>NET ASSETS</b>	5	69,383	568
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account		69,382	567
		-----	-----
<b>Shareholders funds</b>		69,383	568
		=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act and

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements , so far as is applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 01 February 2010 and were signed by

A handwritten signature in black ink, appearing to be 'C Stephenson', written in a cursive style.

Director - C Stephenson

**ABBEYCROWN LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 NOVEMBER 2009****1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**a Turnover**

Turnover consists of invoiced sales net of returns, trade discounts and value added tax

**b Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant, furniture and fittings	25% straight line
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**c Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value

**d Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**e Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

## NOTES TO THE FINANCIAL STATEMENTS CONTD.

**2. Tangible fixed assets**

	Plant, furniture & fittings £	Total £
<b>Cost and valuation</b>		
As at 1 12 08	1,750	1,750
Additions	-	-
Disposals	-	-
	-----	-----
As at 30 11 09	1,750	1,750
	-----	-----
<b>Depreciation</b>		
As at 01 12 08	437	437
Charge for the year	1,313	1,313
	-----	-----
As at 30 11 09	1,750	1,750
	-----	-----
<b>Net book value</b>		
As at 30 11 09	-	-
	-----	-----
As at 30 11 08	1,313	1,313
	-----	-----

**3. Debtors**

	2009 £	2008 £
Director's balance	112,184	-
Trade Debtors	-	28,964
	-----	-----
	112,184	28,964
	=====	=====

## NOTES TO THE FINANCIAL STATEMENTS CONTD.

<b>4. Creditors: Amounts falling due within one year</b>	2009	2008
	£	£
Bank overdraft	-	-
Corporation tax	56,051	36,838
Accruals	1,380	1,200
Directors loan	-	550
Vat payable	6,300	17,485
	-----	-----
	63,731	56,073
	-----	-----

**5. Called up share capital**

	2009	2008
	£	£
<b>Ordinary shares of £1 each</b>		
<b>Authorised:</b>		
Ordinary shares of £1 each	1,000	1,000
	-----	-----
<b>Allotted, called up and fully paid:</b>		
Ordinary shares of £1 each	1	1
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