

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**TESL Limited**

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for the Year Ended 31 December 2015**

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**TESL Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTOR:** J F Lay

**REGISTERED OFFICE:** 4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**REGISTERED NUMBER:** 06420758 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Investments	2		19,500		150,237
<b>CURRENT ASSETS</b>					
Debtors		4,500		58,858	
Cash at bank		<u>186,241</u>		<u>110,385</u>	
		190,741		169,243	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,554</u>		<u>240</u>	
<b>NET CURRENT ASSETS</b>			<u>174,187</u>		<u>169,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>193,687</u>		<u>319,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Share premium			64,738		64,738
Profit and loss account			<u>127,949</u>		<u>253,502</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>193,687</u>		<u>319,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2016 and were signed by:

J F Lay - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about TESL Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	150,237
Disposals	(130,737)
At 31 December 2015	<u>19,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>19,500</u>
At 31 December 2014	<u>150,237</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Technik Exhibit Solutions Limited**  
Nature of business: Exhibition stands

	% holding		
Class of shares:	100.00		
Ordinary		31.12.15	31.12.14
		£	£
Aggregate capital and reserves		38,719	38,830
(Loss)/profit for the year		<u>(111)</u>	<u>46,687</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
TESL Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TESL Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of TESL Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of TESL Limited and state those matters that we have agreed to state to the director of TESL Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that TESL Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of TESL Limited. You consider that TESL Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TESL Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.