

**SAFETECH CONSULTANT LIMITED**

6420091

**FINANCIAL STATEMENT FOR THE PERIOD  
01 DECEMBER 2008- 30 NOVEMBER 2009**

20-22 BROCKLEY CROSS  
LONDON  
SE4 2AA

*LIBRA ASSOCIATES*  
ACCOUNTANTS & TAX CONSULTANTS

THURSDAY



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11/02/2010

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COMPANIES HOUSE

# **SAFETECH CONSULTANT LTD**

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**COMPANY INFORMATION FOR THE PERIOD ENDED 30 NOVEMBER 2008**  
**SAFETECH CONSULTANT LIMITED**

COMPANY NUMBER	6420091
DIRECTOR	Olutope Oluwaleye
SECRETARY	Dayo Sule
REGISTERED OFFICE	7 Nutatch Garden Thamesmead London SE28 0DJ
ACCOUNTANTS	Libra Associates Accountants & Tax Consultants 20 - 22 Brockley Cross London SE4 2AA Tel 02086928989 Fax 02086914861

## DIRECTORS REPORT FOR THE YEAR ENDED 30 NOVEMBER 2009

The Directors present herewith the Annual Report with the Accounts of the company for the year ended 30 November 2009

### PRINCIPAL ACTIVITY

The principal activity of the company during the year was Project Management consultancy

### DIRECTOR:

Number of Ordinary shares of £1.00 each

Olutope Oluwaleye

1  
1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the Board and signed on its behalf by

NAME

Olutope Oluwaleye

SIGNATURE



DATE

04/02/10

**SAFETECH CONSULTANT LIMITED**

Accountants' report to the director of

**SAFETECH CONSULTANT LIMITED**  
for the period ended 30 November 2009

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 and you consider that the company is exempt from an audit  
In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Libra Associates  
Accountants, Tax &  
Management Consultants  
20 - 22 Brockley Cross  
London  
SE4 2AA  
Tel 02086928989  
Fax 02086914861

**SAFETECH CONSULTANT LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD**  
**01 DECEMBER 2008 - 30 NOVEMBER 2009**

	NOTES	£
<b>Turnover</b>	<b>2</b>	74,476 02
<b>LESS: EXPENDITURE</b>		
Administrative expenses		<u>(40,414.59)</u>
<b>Operating profit</b>	<b>3</b>	34,061.43
Bank interest		-
Profit on ordinary activities before taxation		34,061.43
Tax on profit on ordinary activities	5	7,194.90
Profit on ordinary activities after taxation		26,866.53
<b>Retained profit for the year</b>		<u>26,866 53</u>

**SAFETECH CONSULTANT LIMITED**  
**BALANCE SHEET AS AT 30 NOVEMBER 2009**

		2009	
FIXED ASSETS	NOTES	£	£
Tangible	6		400 00
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	662 40	
Cash in hand and at bank		<u>13,087 68</u>	
		13,750 08	
<b>CURRENT LIABILITIES</b>			
<b>Creditors</b> Amount falling due within one year			
Creditors	8	<u>9,217 90</u>	
		9,217 90	
<b>NET CURRENT ASSETS(LIABILITIES)</b>			<u>4,532 18</u>
<b>NET ASSETS</b>			<u>4,932 18</u>
<b>SHARE CAPITAL</b>			
1 Ordinary share of £1 00 each	9		1 00
Profit and loss account	10		<u>4,931 18</u>
			<u>4,932 18</u>

"For the year ended 30 November 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of account

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the Board and signed on its behalf by

SIGNATURE ..  .....

NAME .  .....

Dated this 04 day of 02 2010 2009

## **SAFETECH CONSULTANT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2009**

#### **ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements

#### **1. ACCOUNTING CONVENTION**

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2002)

#### **2 TURNOVER**

Turnover represents services invoiced, received and receivable for the period  
The turnover arises entirely from trade in the United Kingdom

#### **3. OPERATING PROFIT**

This is stated after charging	£	
Depreciation		200

#### **4. DEPRECIATION OF TANGIBLE ASSETS**

Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows

Computers & Accessories	25% pa on cost
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#### **5. TAXATION**

UK Corporation Tax	£7,195
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**SAFETECH CONSULTANT LTD****NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2009 (CONT'D)****6. TANGIBLE ASSETS****COST / VALUATION**

At 01/12/08

Additions

Disposals

At 30/11/09

**POOL****£**

800 00

800**ACCUMULATED DEPRECIATION****£**

At 01/12/08

200 00

Disposals

-

Charged for the year

200 00

At 30/11/09

400 00**NET BOOK VALUE**

At 30/11/09

400 00**7. DEBTORS****£**

Debtors

662 40**8. CREDITORS**

Corporation tax

7,194 90

Other creditors

2,023 009,217 90**9. SHARE CAPITAL****AUTHORISED SHARE CAPITAL****£**

1,00 Ordinary shares of £1 00 each

Issued and fully paid

1 00

**10 PROFIT AND LOSS ACCOUNT****£**

As at 1 December 2008

3,064 66

Retained profit for the year

26866 53

Dividends paid

(25,000 00)

At 30 November 2008

4931 18

**SAFETECH CONSULTANT LIMITED**  
**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT FOR THE PERIOD**  
**01 DECEMBER 2008 - 30 NOVEMBER 2009**

For the information of the director only			
	NOTES	£	£
<b>TURNOVER</b>	2		74476.02
<b>LESS: EXPENDITURE</b>			
RENT & RATES		6262 68	
TRAINING & ASSESSMENT		3519 04	
WAGES & SALARIES		17691 05	
LIGHT & HEAT		325 14	
TELEPHONE		508 32	
POSTAGE & STATIONERY		256 14	
INSURANCE		527 19	
MOTOR VEHICLE /TRAVELLING EXPENSES& SUBSISTENCE		7537 00	
SUNDRY EXPENSES		1762 03	
PROFESSIONAL FEES		1826 00	
DEPRECIATION		200 00	
			40414.59
<b>NET PROFIT</b>			<b><u>34061.43</u></b>