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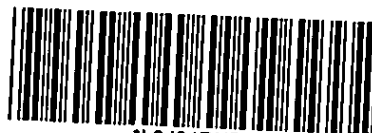
**SAFETECH CONSULTANT LIMITED**

FINANCIAL STATEMENT FOR THE PERIOD  
07 NOVEMBER 2007 - 30 NOVEMBER 2008

20-22 BROCKLEY CROSS  
LONDON.  
SE4 2AA

*LIBRA ASSOCIATES*  
ACCOUNTANTS & TAX CONSULTANTS

FRIDAY



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25/09/2009

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COMPANIES HOUSE

# **SAFETECH CONSULTANT LTD**

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**COMPANY INFORMATION FOR THE PERIOD ENDED 30 NOVEMBER 2008**  
**SAFETECH CONSULTANT LIMITED**

COMPANY NUMBER

6420091

DIRECTOR:

Olutope Oluwaleye

SECRETARY:

Dayo Sule

REGISTERED OFFICE:

7 Nutatch Garden  
Thamesmead  
London  
SE28 0DJ

ACCOUNTANTS

Libra Associates  
Accountants & Tax Consultants  
20 - 22 Brockley Cross  
London. SE4 2AA  
Tel: 02086928989  
Fax: 02086914861

## SAFETECH CONSULTANT LTD

### DIRECTORS REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2008

The Directors present herewith their Annual Report with the Accounts of the company for the period ended 30 November 2008

#### PRINCIPAL ACTIVITY

The principal activity of the company during the year was Project Management consultancy

#### DIRECTOR:

Number of Ordinary shares of £1.00 each

Olutope Oluwaleye

1  
1

Director's responsibilities:

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year.

In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. He is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Accountants

Libra Associates were appointed during the year and the director recommends that they remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

NAME.....

O. Oluwaleye

SIGNATURE.....



DATE.....

**SAFETECH CONSULTANT LIMITED**

Accountants' report to the director of

**SAFETECH CONSULTANT LIMITED**  
for the period ended 30 November 2008

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 and you consider that the company is exempt from an audit.  
In accordance with your instructions we have compiled these unadited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Libra Associates  
Accountants, Tax &  
Management Consultants  
20 - 22 Brockley Cross  
London  
SE4 2AA  
Tel: 02086928989  
Fax: 02086914861

**SAFETECH CONSULTANT LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD**  
**07 NOVEMBER 2007 - 30 NOVEMBER 2008**

	NOTES	£
<b>Turnover</b>	<b>2</b>	37,308
<b>LESS: EXPENDITURE</b>		
Administrative expenses		<u>(27,377)</u>
<b>Operating profit</b>	<b>3</b>	9,931
Bank interest		-
Profit on ordinary activities before taxation		9,931
Tax on profit on ordinary activities	5	1,866
Profit on ordinary activities after taxation		8,065
<b>Retained profit for the year</b>		<u><u>8,065</u></u>

**SAFETECH CONSULTANT LIMITED**  
**BALANCE SHEET AS AT 30 NOVEMBER 2008**

		2008	
<b>FIXED ASSETS</b>	<b>NOTES</b>	<b>£</b>	<b>£</b>
Tangible	6		600
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	3,450	
Cash in hand and at bank		<u>1,382</u>	
		4,832	
<b>CURRENT LIABILITIES</b>			
<b>Creditors: Amount falling due within one year</b>			
Creditors	8	<u>2,366</u>	
		2,366	
<b>NET CURRENT ASSETS(LIABILITIES)</b>			<u>2,466</u>
<b>NET ASSETS</b>			<u>3,066</u>
<b>SHARE CAPITAL</b>			
1 Ordinary share of £1.00 each	9		1
Profit and loss account	10	<u>3,065</u>	
		<u>3,066</u>	

"For the period ended 30 November 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. " No member have required the company to obtain an audit of its accounts for the year in question in accordance with section 249(2)."

"The director's acknowledge their responsibility for:

- ( i ) Ensuring the company keeps accounting records which comply with section 221; and
- ( ii ) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.



NAME

Olufemi Olunloye

Dated this 23 day of September 2009

## **SAFETECH CONSULTANT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2008**

#### **ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### **1. ACCOUNTING CONVENTION**

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2002)

#### **2 TURNOVER**

Turnover represents services invoiced, received and receivable for the period.  
The turnover arises entirely from trade in the United Kingdom.

#### **3. OPERATING PROFIT**

This is stated after charging:	£	
Depreciation		200

#### **4. DEPRECIATION OF TANGIBLE ASSETS**

Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Computers & Accessories	25% pa on cost
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#### **5. TAXATION**

UK Corporation Tax .	£1,866
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**SAFETECH CONSULTANT LTD****NOTES TO THE FINANCIAL STATEMENTS AS AT 30 NOVEMBER 2008 (CONT'D)****6. TANGIBLE ASSETS****COST / VALUATION**

At 07/11/07

Additions

Disposals

At 30/11/08

**POOL****£**

-

800.00

800**ACCUMULATED DEPRECIATION****£**

At 07/11/07

Disposals

Charged for the year

At 30/11/08

-

-

200200**NET BOOK VALUE**

At 30/11/08

600**7. DEBTORS****£**

Debtors

3,450.00**8. CREDITORS**

Corporation tax

Other creditors

1,866

5002,366**9. SHARE CAPITAL****AUTHORISED SHARE CAPITAL**

1,00 Ordinary shares of £1.00 each

Issued and fully paid:

**£**

1.00

**10. PROFIT AND LOSS ACCOUNT****£**

Retained profit

Dividends paid

At 30 November 2008

8065

(5,000)3065

**SAFETECH CONSULTANT LIMITED**  
**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT FOR THE PERIOD**  
**07 NOVEMBER 2007 - 30 NOVEMBER 2008**

	NOTES	£	£
<b>TURNOVER</b>	2		37308
<b>LESS: EXPENDITURE</b>			
RENT & RATES		5640	
TRAINING & ASSESSMENT		1345	
WAGES & SALARIES		13260	
LIGHT & HEAT		756	
TELEPHONE		420	
POSTAGE & STATIONERY		231	
INSURANCE		721	
MOTOR VEHICLE /TRAVELLING EXPENSES& SUBSISTENC		3710	
SUNDRY EXPENSES		294	
PROFESSIONAL FEES		800	
DEPRECIATION		200	
			<u>27377</u>
<b>NET PROFIT</b>			<u><b>9,931</b></u>