

Anne Street Investments Limited

Report and Unaudited Abbreviated Accounts

Year Ended

30 September 2016

Company Number 06419964



Anne Street Investments Limited

**Abbreviated accounts
for the year ended 30 September 2016**

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Director

I G Robinson

Registered office

Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Company number

06419964

Accountants

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Anne Street Investments Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the director on the preparation of the unaudited abbreviated accounts of Anne Street Investments Limited for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Anne Street Investments Limited for the year ended 30 September 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Anne Street Investments Limited, as a body, in accordance with the terms of our engagement letter dated 18 June 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Anne Street Investments Limited and state those matters that we have agreed to state to the board of directors of Anne Street Investments Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anne Street Investments Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Anne Street Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anne Street Investments Limited. You consider that Anne Street Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Anne Street Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Southampton
United Kingdom

30/06/2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Anne Street Investments Limited

Balance sheet at 30 September 2016

Company number 06419964	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investment in associates	2		527,273		527,273
Current assets					
Debtors		115,427		85,397	
Creditors: amounts falling due within one year		<u>2,500</u>		<u>3,080</u>	
Net current assets			<u>112,927</u>		<u>82,317</u>
Total assets less current liabilities			<u>640,200</u>		<u>609,590</u>
Creditors: amounts falling due after more than one year	3		<u>602,846</u>		<u>574,090</u>
			<u>37,354</u>		<u>35,500</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		<u>37,353</u>		<u>35,499</u>
Shareholders' funds			<u>37,354</u>		<u>35,500</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the director and authorised for issue on 28 June 2017.



I G Robinson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Anne Street Investments Limited

Notes forming part of the abbreviated accounts for the year ended 30 September 2016

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Financial liability and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

2 Fixed asset investments

**Shares in
group
undertakings
and
participating
interests
£**

Cost or valuation

At 1 October 2015 and 30 September 2016

527,273

Associated undertakings

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business	Last year end
<i>Associated undertakings</i>					
LT Pub Management PLC	UK	Ordinary	49.99%	Pub management services	31 December 2015

Anne Street Investments Limited

Notes forming part of the abbreviated accounts for the year ended 30 September 2016 (*continued*)

3 Creditors: amounts falling due after more than one year

The amounts owed to the group company relate to unsecured deep discount bonds issued by the ultimate controlling party.

Deep discount bonds were issued in 2014 at a discount equivalent to 5% per annum, compounded annually. The final redemption date of these is 24 January 2019, although the company may at any time redeem all or some of the bonds prior to this date subject to providing the required notice. The balance outstanding at the year end was £602,846 including discount of £77,846 (2015: £574,090 including discount of £49,090).

4 Share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary Share of £1 each	1	1

At the 30 September 2016 the share capital of the company was unpaid and is included within other debtors.

5 Reserves

	Profit and loss account £
At 1 October 2015	35,499
Profit for the year	141,854
Dividends	(140,000)
At 30 September 2016	37,353

6 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Anne Street Partners Limited, a company incorporated in the United Kingdom. Burac Invest & Trade Corp is considered to be the ultimate parent company and is incorporated in the British Virgin Islands.