

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Wensley & Lawz Limited

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for the Year Ended 30 November 2022

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**DIRECTORS:**

R J Wensley  
Mrs S J Wensley

**SECRETARY:**

Mrs S J Wensley

**REGISTERED OFFICE:**

National Westminster Building  
116-118 Walsgrave Road  
Coventry  
West Midlands  
CV2 4ED

**REGISTERED NUMBER:**

06419865 (England and Wales)

**ACCOUNTANTS:**

Willow Edge Accountancy & Taxation Limited  
Willow Edge  
Daventry Road  
Barby  
Rugby  
Warwickshire  
CV23 8TG

**Abridged Balance Sheet**

**30 November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>34,289</u>		<u>60,891</u>
			34,289		60,891
<b>CURRENT ASSETS</b>					
Debtors		711,101		583,459	
Cash at bank and in hand		<u>1,082,545</u>		<u>817,900</u>	
		1,793,646		1,401,359	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>269,889</u>		<u>273,709</u>	
<b>NET CURRENT ASSETS</b>			<u>1,523,757</u>		<u>1,127,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,558,046</u>		<u>1,188,541</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		9		9
Capital redemption reserve			(47,498)		(47,498)
Retained earnings			<u>1,605,535</u>		<u>1,236,030</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,558,046</u>		<u>1,188,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 April 2023 and were signed on its behalf by:

R J Wensley - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Wensley & Lawz Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 16).

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 December 2021  
and 30 November 2022

Totals  
£

95,000

**AMORTISATION**

At 1 December 2021  
and 30 November 2022

95,000

**NET BOOK VALUE**

At 30 November 2022

-

At 30 November 2021

-

5. TANGIBLE FIXED ASSETS

**COST**

At 1 December 2021  
Additions  
Disposals  
At 30 November 2022

Totals  
£

137,324

6,655

(11,806)

132,173

**DEPRECIATION**

At 1 December 2021  
Charge for year  
Eliminated on disposal  
At 30 November 2022

76,433

33,257

(11,806)

97,884

**NET BOOK VALUE**

At 30 November 2022  
At 30 November 2021

34,289

60,891

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

30.11.22  
£

30.11.21  
£

5 Ordinary A

£1

5

5

4 Ordinary B

£1

4

4

9

9

7. ULTIMATE CONTROLLING PARTY

The controlling party is R J Wensley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.