

Registered Number 06419113

360red Productions Limited

Abbreviated Accounts

30 November 2010

360red Productions Limited

Registered Number 06419113

Company Information

Registered Office:

Park House
37 Clarence Street
Leicester
LE1 3RW

Reporting Accountants:

torr waterfield

Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

360red Productions Limited

Registered Number 06419113

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	0	3,334
Tangible	3	5,251	4,635
		<u>5,251</u>	<u>7,969</u>
Current assets			
Debtors		0	1,059
Cash at bank and in hand		4,505	7,446
Total current assets		<u>4,505</u>	<u>8,505</u>
Creditors: amounts falling due within one year		(13,470)	(21,234)
Net current assets (liabilities)		(8,965)	(12,729)
Total assets less current liabilities		<u>(3,714)</u>	<u>(4,760)</u>
Provisions for liabilities		(495)	0
Total net assets (liabilities)		<u>(4,209)</u>	<u>(4,760)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(4,210)	(4,761)
Shareholders funds		<u>(4,209)</u>	<u>(4,760)</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

Mr S Rajput, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. This assumption depends on the ability of the director to maintain the necessary financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2009	<u>10,000</u>
At 30 November 2010	<u>10,000</u>

Amortisation	
At 01 December 2009	6,666
Charge for year	<u>3,334</u>
At 30 November 2010	<u>10,000</u>

Net Book Value

At 30 November 2010	0
At 30 November 2009	<u>3,334</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2009		9,227
Additions	-	<u>4,344</u>
At 30 November 2010	-	<u>13,571</u>
Depreciation		
At 01 December 2009		4,592
Charge for year	-	<u>3,728</u>
At 30 November 2010	-	<u>8,320</u>
Net Book Value		
At 30 November 2010		5,251
At 30 November 2009	-	<u>4,635</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary A shares of £1 each	1	1