

Company registration number. **6419093**

Design Action Devon and Cornwall CIC
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 March 2016



Lanhydrock Accountancy Practice Limited

6 Queen Street, Lostwithiel, Cornwall, PL22 0AB, United Kingdom

Design Action Devon and Cornwall CIC

Unaudited Financial Statements

Year ended 31 March 2016

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Design Action Devon and Cornwall CIC

Officers and Professional Advisers

Year ended 31 March 2016

Directors

Ms Tanya Griffiths
Prof Jeremy Gould
Mr Mark Pearson
Pat Steward
Mr Michael Wiggington
Mrs Thelma Sorenson

Registered office

26 Grenville Road
Lostwithiel
Cornwall
PL22 0EP
United Kingdom

Accountant

Lanhydrock Accountancy Practice Limited
6 Queen Street
Lostwithiel
Cornwall
PL22 0AB
United Kingdom

Design Action Devon and Cornwall CIC

Directors Report

Year ended 31 March 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016

DIRECTORS

The directors who served the company during the year were as follows

Ms Tanya Griffiths

Prof Jeremy Gould

Mr Mark Pearson

Pat Steward

Mr Michael Wiggington

Mrs Thelma Sorenson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

This report was approved by the board of directors on 21 December 2016 and signed on behalf of the board by



Mr Mark Pearson

Director

Design Action Devon and Cornwall CIC

Accountant's Report

Year ended 31 March 2016

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DESIGN ACTION DEVON AND CORNWALL CIC FOR THE YEAR ENDED 31 MARCH 2016

As described on the balance sheet, the Board of Directors of Design Action Devon and Cornwall CIC are responsible for the preparation of the financial statements for the year ended 31 March 2016, which comprise the profit and loss account, balance sheet and related notes

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me

Lanhydrock Accountancy Practice Limited

6 Queen Street
Lostwithiel
Cornwall
PL22 0AB
United Kingdom

Date 21 December 2016

Design Action Devon and Cornwall CIC

Profit and Loss Account

Year ended 31 March 2016

		2016	2015
	Note	£	£
Turnover		15,552	10,459
Cost of sales		(13,145)	(15,986)
Gross profit/(loss)		<u>2,407</u>	<u>(5,527)</u>
 Administrative expenses		(1,625)	(1,626)
Other interest receivable and similar income	2	<u>4</u>	<u>9</u>
Profit/(loss) on ordinary activities before taxation		786	(7,144)
 Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>786</u></u>	<u><u>(7,144)</u></u>

The notes on pages 7 to 9 form part of these financial statements

Design Action Devon and Cornwall CIC

Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors	4	2,248	1,256
Cash at bank and in hand		8,320	10,778
		<u>10,568</u>	<u>12,034</u>
Creditors amounts falling due within one year	5	(858)	(3,110)
Net current assets		<u>9,710</u>	<u>8,924</u>
Total assets less current liabilities		<u>9,710</u>	<u>8,924</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account	6	9,710	8,924
Shareholders funds		<u>9,710</u>	<u>8,924</u>

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The notes on pages 7 to 9 form part of these financial statements

Design Action Devon and Cornwall CIC

Balance Sheet (continued)

31 March 2016

These financial statements were approved by the board of directors and authorised for issue on 21 December 2016, and are signed on behalf of the board by

A handwritten signature in black ink, appearing to read 'M. Pearson', with a horizontal line underneath.

Mr Mark Pearson

Director

Company registration number 6419093

Design Action Devon and Cornwall CIC

Notes to the Financial Statements

Year ended 31 March 2016

1 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment	25% straight line
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2 Other interest receivable and similar income

	2016	2015
	£	£
Bank interest	4	9

Design Action Devon and Cornwall CIC

Notes to the Financial Statements (continued)

Year ended 31 March 2016

3 Tangible assets

	Plant and machinery £
Cost	
At 1 April 2015	1,396
At 31 March 2016	<u>1,396</u>
Depreciation	
At 1 April 2015	1,396
At 31 March 2016	<u>1,396</u>
Net book value	
At 31 March 2016	-
At 31 March 2015	-

4 Debtors

	2016 £	2015 £
Trade debtors	2,248	1,256

5 Creditors amounts falling due within one year

	2016 £	2015 £
Trade creditors	18	2,270
Other creditors	840	840
	<u>858</u>	<u>3,110</u>

Design Action Devon and Cornwall CIC

Notes to the Financial Statements (continued)

Year ended 31 March 2016

6 Reserves

	Profit and loss account
	£
At 1 April 2015	8,924
Profit for the financial year	786
At 31 March 2016	<u>9,710</u>

7 Controlling party

THE COMPANY IS A COMMUNITY INTEREST COMPANY LIMITED BY GUARANTEE AS SUCH IT HAS NO SHARE CAPITAL AND IS UNDER THE CONTROL OF ITS DIRECTORS THROUGHOUT THE YEAR

Design Action Devon and Cornwall CIC

Detailed Profit and Loss Account

Year ended 31 March 2016

	2016	2015
	£	£
Turnover	15,552	10,459
Cost of sales	(13,145)	(15,986)
Gross profit/(loss)	<u>2,407</u>	<u>(5,527)</u>
Administrative expenses	(1,625)	(1,626)
Operating profit/(loss)	<u>782</u>	<u>(7,153)</u>
Other interest receivable and similar income	4	9
Profit/(loss) on ordinary activities before taxation	<u>786</u>	<u>(7,144)</u>

TURNOVER

	2016	2015
	£	£
Sales	15,552	10,459

COST OF SALES

	2016	2015
	£	£
Subcontracted staff	13,145	15,986

ADMINISTRATIVE EXPENSES

	2016	2015
	£	£
Printing, postage and stationery	251	-
Telephone	303	547
Computer costs	216	224

Design Action Devon and Cornwall CIC

Detailed Profit and Loss Account (continued)

Year ended 31 March 2016

Professional fees	15	15
Accountancy fees	840	840
	<u>1,625</u>	<u>1,626</u>

200058 / 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Design Action, Devon and Cornwall CIC

Company Number

6419093

Year Ending

March 2016

31/3/16

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company provides help and support to allow various communities throughout the two counties to become more engaged with and able to actively participate in development projects.

Specific examples this year have included:

Support for Neighbourhood Planning activity in Saltash and Lostwithiel

Other enabling and design review support has been offered in Torbay, Exeter and throughout Cornwall.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

No formal consultation has been conducted during this year, but the companies directors are all involved closely with the sector and continue to be alert to and seek informal feedback and observations from the stakeholders. The stakeholders are those communities that are affected by or interested in the design quality of development projects in Devon and Cornwall and those practitioners, elected members and LA officers that work with them

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

Accounts appended / attached. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

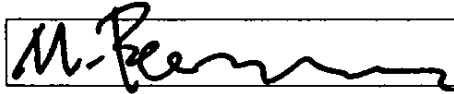
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21.12.2016

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)