

Abbey Commercial Flooring Solutions Ltd

Abbreviated accounts

for the year ended 31 March 2015



BRETHERTON & CO
CHARTERED CERTIFIED ACCOUNTANTS
SHERBORNE

Abbey Commercial Flooring Solutions Ltd

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,009		12,718
Current assets					
Stocks		280		250	
Debtors		6,217		7,924	
Cash at bank and in hand		16,890		9,460	
		<u>23,387</u>		<u>17,634</u>	
Creditors: amounts falling due within one year		<u>(9,873)</u>		<u>(7,652)</u>	
Net current assets			<u>13,514</u>		<u>9,982</u>
Total assets less current liabilities			28,523		22,700
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(6,695)</u>
Net assets			<u>28,523</u>		<u>16,005</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			28,521		16,003
Shareholders' funds			<u>28,523</u>		<u>16,005</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Commercial Flooring Solutions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 1 June 2015, and signed on its behalf by:



Mr L Jeffery
Director

Registration number 6418759

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Commercial Flooring Solutions Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Abbey Commercial Flooring Solutions Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	18,161
Additions	18,668
Disposals	(15,166)
At 31 March 2015	<u>21,663</u>
Depreciation	
At 1 April 2014	5,443
On disposals	(3,792)
Charge for year	5,003
At 31 March 2015	<u>6,654</u>
Net book values	
At 31 March 2015	<u>15,009</u>
At 31 March 2014	<u>12,718</u>

3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

	L Jeffery
	£
Balance at 1 April 2014	6,477
Repaid in year	(6,477)
Balance at 31 March 2015	<u>NIL</u>