

Registered number
06418739

Academy of Oriental Medicine Ltd

Unaudited Abbreviated Accounts

30 January 2016

Academy of Oriental Medicine Ltd**Registered number:** 06418739**Abbreviated Balance Sheet****as at 30 January 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	313	417
Current assets			
Debtors	9,651	17,716	
Creditors: amounts falling due within one year	(16,934)	(23,819)	
Net current liabilities		(7,283)	(6,103)
Net liabilities		<u>(6,970)</u>	<u>(5,686)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(6,972)	(5,688)
Shareholders' funds		<u>(6,970)</u>	<u>(5,686)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr G. Chandler

Director

Approved by the board on 30 October 2016

Academy of Oriental Medicine Ltd
Notes to the Abbreviated Accounts
for the year ended 30 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 31 January 2015	1,941
At 30 January 2016	1,941

Depreciation

At 31 January 2015	1,524
Charge for the year	104
At 30 January 2016	1,628

Net book value

At 30 January 2016	313
At 30 January 2015	417

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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