Registered Number 06418688

# HALL & JENKINS LEISURE LIMITED

## Abbreviated Accounts

30 November 2011

HALL & JENKINS LEISURE LIMITED Registered Number 06418688

**Balance Sheet as at 30 November 2011**

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 88,425 | | 56,025 |
| Total fixed assets | | | 88,425 | | 56,025 |
| **Current assets** | | | | | |
| Stocks | | 11,749 | | 44,510 | |
| Debtors | | 6,346 | | 17,817 | |
| Cash at bank and in hand | | 615,654 | | 563,989 | |
| Total current assets | | 633,749 | | 626,316 | |
| **Creditors: amounts falling due within one year** | | (351,197) | | (500,671) | |
| **Net current assets** | | | 282,552 | | 125,645 |
| **Total assets less current liabilities** | | | 370,977 | | 181,670 |
| **Creditors: amounts falling due after one year** | 3 | | (200,000) | | (61,372) |
| **Provisions for liabilities and charges** | | | (8,141) | | (1,981) |
| **Total net Assets (liabilities)** | | | 162,836 | | 118,317 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 60 | | 60 |
| Profit and loss account | | | 162,776 | | 118,257 |
| **Shareholders funds** | | | 162,836 | | 118,317 |

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:
**Mr M. Jenkins, Director**
**Mrs M.C. Jenkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|---|---|---|
| Land and Buildings | 5.00% | Reducing Balance |
| Plant and Machinery | 15.00% | Reducing Balance |
| Fixtures and Fittings | 15.00% | Reducing Balance |
| Motor Vehicles | 25.00% | Reducing Balance |

2 **Tangible fixed assets**

| | |
|---|---|
| Cost | **£** |
| At 30 November 2010 | 77,737 |
| additions | 44,751 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 November 2011 | 122,488 |
| | |
| Depreciation | |
| At 30 November 2010 | 21,712 |
| Charge for year | 12,351 |
| on disposals | |
| At 30 November 2011 | 34,063 |
| | |
| Net Book Value | |
| At 30 November 2010 | 56,025 |
| At 30 November 2011 | 88,425 |

3 **Creditors: amounts falling due after more than one year**

| | **2011** | **2010** |
|---|---|---|
| | **£** | **£** |
| Other creditors | | 61,372 |
| | 200,000 | 61,372 |

| | **2011** | **2010** |
|---|---|---|
| | **£** | **£** |
| Instalment debts falling due after 5 years | 0 | 0 |
| Non-instalment debts falling due after 5 years | 0 | 0 |
| Secured debts | 0 | 0 |

4 **Share capital**

| | **2011** | **2010** |
|---|---|---|

| | £ | £ |
|---|---|---|
| Authorised share capital: | | |
| 1000 Ordinary of £1.00 each | 1,000 | 1,000 |
| Allotted, called up and fully paid: | | |
| 60 Ordinary of £1.00 each | 60 | 60 |

**5 Transactions with directors**

The company was under the control of Mr & Mrs M. Jenkins throughout the current and previous financial periods. Both Mr and Mrs Jenkins are directors and together hold the majority of the issued share capital. The company operates from freehold property owned by the directors. The rent paid to the directors for use of these premises was as follows: Mrs M.C. Jenkins £40,000 (2010 - £80,000) Mr M. Jenkins £40,000 (2010 - £nil)

**6 Related party disclosures**

Included within creditors at the end of 2010 was an amount of £61,372 relating to the initial working capital provided by Hall Bros Leisure Limited on an interest free basis. Hall Bros Leisure Limited is controlled by Mr P. Hall and Mr J. Hall who are the brothers of Mrs M.C. Jenkins and sons of Mr & Mrs S. Hall. It was agreed between all parties that the loan shall never be repaid and therefore has been written off in full in 2011.