

Registered Number 06418502

AAM Trading Limited

Abbreviated Accounts

31 January 2011

AAM Trading Limited

Registered Number 06418502

Company Information

Registered Office:

Hamilton House
315 St. Saviours Road
Leicester
Leicestershire
LE5 4HG

Reporting Accountants:

K G Solanki & Co.

Hamilton House
315 St. Saviours Road
Leicester
Leicestershire
LE5 4HG

AAM Trading Limited

Registered Number 06418502

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	52,500	60,000
		<u>52,500</u>	<u>60,000</u>
Current assets			
Stocks		1,715	1,695
Debtors		1,515	1,651
Cash at bank and in hand		8,634	6,554
Total current assets		<u>11,864</u>	<u>9,900</u>
Creditors: amounts falling due within one year		(56,210)	(62,381)
Net current assets (liabilities)		(44,346)	(52,481)
Total assets less current liabilities		<u>8,154</u>	<u>7,519</u>
Total net assets (liabilities)		<u>8,154</u>	<u>7,519</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		8,144	7,509
Shareholders funds		<u>8,154</u>	<u>7,519</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2011

And signed on their behalf by:

M S Marwaha, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>75,000</u>
At 31 January 2011	<u>75,000</u>
Amortisation	
At 01 February 2010	15,000
Charge for year	<u>7,500</u>
At 31 January 2011	<u>22,500</u>
Net Book Value	
At 31 January 2011	52,500
At 31 January 2010	<u>60,000</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

10 Ordinary shares of £1 each	10	10
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