Registered Number 06418407

Absolute Live (UK) Limited

Abbreviated Accounts

31 December 2009

Company Information

Registered Office:
Top Floor
16 Queen Street
Neath
SA11 1DL

Reporting Accountants:
Philip M Lewis & Company Limited
Chartered Certified Accountants
22a Talbot Road
Port Talbot
West Glamorgan
SA13 1HU

Absolute Live (UK) Limited **Registered Number 06418407**

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		10,580		9,149
			10,580		9,149
Current assets					
Debtors		25,617		216,350	
Cash at bank and in hand		47,934		105,010	
Total current assets		73,551		321,360	
Prepayments and accrued income		0		203,745	
Creditors: amounts falling due within one year		(82,774)		(416,911)	
Net current assets (liabilities)			(9,223)		108,194
Total assets less current liabilities			1,357		117,343
Provisions for liabilities			0		(1,750)
Total net assets (liabilities)			1,357		115,593
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,356		115,592
Shareholders funds			1,357		115,593

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2010

And signed on their behalf by:
Mrs R M Freeman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

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Notes to the abbreviated accounts

For the year ending 31 December 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 31 December 2008	10,309
additions	4,366
At 31 December 2009	14,675
Depreciation	
At 31 December 2008	1,160
Charge for year	2,935
At 31 December 2009	4,095
Net Book Value	
At 31 December 2008	9,149
At 31 December 2009	10,580

3 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1