

Registered Number 06418407

ABSOLUTE LIVE (UK) LIMITED

Abbreviated Accounts

31 December 2008

ABSOLUTE LIVE (UK) LIMITED

Registered Number 06418407

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	
Fixed assets				
Tangible	2		<u>9,149</u>	-
Total fixed assets			<u>9,149</u>	
Current assets				
Debtors		420,095		
Cash at bank and in hand		105,009		
Total current assets		<u>525,104</u>	-	
Creditors: amounts falling due within one year		(416,911)		
Net current assets			108,193	
Total assets less current liabilities			<u>117,342</u>	-
Provisions for liabilities and charges			(1,750)	
Total net Assets (liabilities)			115,592	
Capital and reserves				
Called up share capital			1	
Profit and loss account			<u>115,591</u>	-
Shareholders funds			<u>115,592</u>	-

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 August 2009

And signed on their behalf by:
Rhona Freeman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts. Basis of Preparation of Financial Statements The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention. The effect of events in relation to the period ended 31st December 2008 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st December 2008 and of the results for the period ended on that date. Deferred Taxation Deferred taxation is accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007). Foreign Exchange Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to the customers during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
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2 Tangible fixed assets

Cost	£
At	
additions	10,309
disposals	
revaluations	
transfers	
At 31 December 2008	<u>10,309</u>
Depreciation	
At	
Charge for year	1,160
on disposals	
At 31 December 2008	<u>1,160</u>
Net Book Value	
At	
At 31 December 2008	<u>9,149</u>

2 Share Capital

2008 £ Authorised 1,000 ordinary shares of £1 each 1,000 Allotted, called up and fully paid 1 ordinary shares of £1 1