

Company Registration No. 6418331 (England and Wales)

LEDBURY ROAD LIMITED
AMENDED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

FRIDAY



A3JOAYPD

A12

31/10/2014

#199

COMPANIES HOUSE

LEDBURY ROAD LIMITED

CONTENTS

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

LEDBURY ROAD LIMITED

INDEPENDENT AUDITORS' REPORT TO LEDBURY ROAD LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ledbury Road Limited for the year ended 30 June 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Howard Reuben FCA (Senior Statutory Auditor)
for and on behalf of Montpelier Audit Limited

6 October 2014

Chartered Accountants
Statutory Auditor

58-60 Berners Street
London
W1T 3JS

LEDBURY ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

		2013		2012 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	10,000,000		10,000,000	
Current assets					
Debtors		5,252,243		5,934,637	
Creditors: amounts falling due within one year		(13,907,823)		(14,534,328)	
Net current liabilities		(8,655,580)		(8,599,691)	
Total assets less current liabilities		<u>1,344,420</u>		<u>1,400,309</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		1,190,674		1,190,674	
Profit and loss account		153,646		209,535	
Shareholders' funds		<u>1,344,420</u>		<u>1,400,309</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2014

W B Todd
Director



Company Registration No. 6418331

LEDBURY ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 General information

The board of directors has chosen to revise the financial statements of the company for the year ended 30 June 2013 (see note 1.4). The revised financial statements replace the original financial statements for the year ended 30 June 2013, which were issued on 28 March 2014. Accordingly, the revised financial statements are now the statutory accounts for the company for the year ended 30 June 2013. The revised financial statements do not deal with any events between 28 March 2014 and 6 October 2014 (being the date of revision).

1.2 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £8,655,580 and it made a loss for the year of £55,889.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.4 Prior year adjustment

Included in investment properties is land at 60-68 Ledbury Road.

Previously land at the rear of 64-68 Ledbury Road was also included in investment properties. This land was actually owned by a connected company Artesian Road Rear Limited. A prior year adjustment to reflect the position has been made in the financial statements of the company for the year ended 30 June 2012 and the comparative figures have been restated accordingly (see note 2).

There is no effect on the reserves of the company in respect of this prior year adjustment.

1.5 Turnover

Turnover represents rent receivable from letting of investment properties.

1.6 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

LEDBURY ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies (continued)

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2012 as previously reported	12,000,000
Prior year adjustment	(2,000,000)
	<hr/>
At 1 July 2012 as restated	10,000,000
	<hr/>
At 30 June 2013	10,000,000
	<hr/>
At 30 June 2012	10,000,000
	<hr/>

3 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<hr/> 100	<hr/> 100