REGISTERED NUMBER: 06418196 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

J's Subs Limited

Contents of the Financial Statements for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Janette Elizabeth Geeves
SECRETARY:	Jacqueline Carol Ann Moxham
REGISTERED OFFICE:	Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX
REGISTERED NUMBER:	06418196 (England and Wales)
ACCOUNTANTS:	KT Accountants Limited Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		14,560		20,421
CURRENT ASSETS					
Stocks		2,400		2,498	
Debtors	5	7,690		4,567	
Cash at bank		63,335		45,550	
		73,425		52,615	
CREDITORS					
Amounts falling due within one year	6	49,113		50,241	
NET CURRENT ASSETS			24,312		2,374
TOTAL ASSETS LESS CURRENT LIABILITIES			38,872		22,795
PROVISIONS FOR LIABILITIES			1,947		1,841
NET ASSETS			36,925		20,954
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			36,924		20,953
SHAREHOLDERS' FUNDS			36,925		20,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 November 2018 and were signed by:

Janette Elizabeth Geeves - Director

1. STATUTORY INFORMATION

J's Subs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the lease
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2017	59,600	119,136	178,736
Additions	-	4,875	4,875
At 31 March 2018	59,600	124,011	183,611
DEPRECIATION			
At 1 April 2017	53,640	104,675	158,315
Charge for year	5,960	4,776	10,736
At 31 March 2018	59,600	109,451	169,051
NET BOOK VALUE			
At 31 March 2018	-	14,560	14,560
At 31 March 2017	5,960	14,461	20,421

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	6,693	3,711
Prepayments	997	856
	7,690	4,567

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Corporation tax	12,044	12,981
Social security and other taxes	372	340
VAT	4,394	6,786
Directors' current accounts	31,053	27,169
Accrued expenses	1,250	2,965
	49,113	50,241

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1	Ordinary	£1	1	1

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
Janette Elizabeth Geeves		
Balance outstanding at start of year	(27,169)	(31,229)
Amounts advanced	(3,884)	29,060
Amounts repaid	-	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(31,053)	(27,169)

Included in creditors is an amount due to director of £31,053 (2017 - £27,169). This loan is interest free, undated , unsecured and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Janette Elizabeth Geeves.