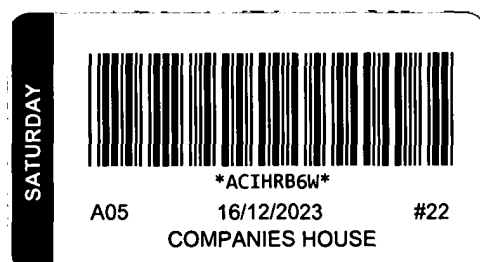


Charity Registration No. 1140864
Scottish Charity Registration No. SC043394
Company Registration No. 06417846 (England and Wales)

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Carter (Chair)
P Ferguson (Vice Chair)
A Pickering (Vice Chair)
K Tokley (Treasurer)
R Patel (Vice Treasurer)
C Morris
C Laird
P Palmano
G Lluch
A McGibbon
V Rodrigues
D Volpe
L Rajendran

Company Secretary

V Moffatt

Registered office

2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Independent examiner

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

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Statement of financial position	10
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PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements for the charity for the year ended 31 March 2023. The financial statement have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's memorandum and articles, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

People & Planet Student Activities Limited ("the company" or "PAPSAL") is company limited by guarantee, registered in 2007, and was granted charitable status in 2010. The trustees, who are also directors for the purposes of company law, who served during the year and up until the date of signing these financial statements were:

M Bromfield (former Chair) (resigned June 2022)
G Buskell (former Vice Chair, resigned June 2022)
P Lacey (resigned September 2022)
C Ramsden (resigned September 2022)
C Kelly (resigned September 2022)
J Dawson (Treasurer) (resigned December 2022)
E Carter (Chair)
P Ferguson (Vice Chair)
A Pickering (Vice Chair)
K Tokley (Treasurer) (Appointed December 2022)
R Patel (Vice Treasurer)
C Morris
C Laird
P Palmano
G Lluch
A McGibbon
V Rodrigues (Appointed December 2022)
D Volpe (Appointed June 2023)
L Rajendran (Appointed June 2023)

Secretary:
V Moffatt

Structure, governance and management continued...

The company is managed by a Board of Trustees composed of the directors and trustees. The Board comprises of a majority of students elected by the network, the remainder being appointed by the Board to bring particular skills to its business. The Board normally meets four times a year to review progress against financial and performance targets, to approve the annual budget and accounts and to discuss and approve the overall strategy of the organisation.

People and Planet Trust (registered charity number 1140864-1) ("PPT") is a linked charity to the company. Unless otherwise stated, all numbers in these accounts are the combined numbers of the company and People and Planet Trust.

Risk management

The trustees have considered the major risks to which the organisation is exposed and have reviewed those risks and the systems and procedures implemented in mitigation of those risks. The major risk is variability in funding which is mitigated by targeted increases in other sources of income, especially unrestricted funding, and ensuring that any new commitments do not exceed their funding.

In the longer term, it is only by growing the company's unrestricted income that we will be able to strengthen our reserves position and provide financial stability. This year we worked with an individual consultant to develop our individual fundraising with limited success, which has led us to reappraise the approach for 2022/3.

Reserves Policy

The trustees have considered a reserves policy for the company and have agreed that reserves should be maintained at a level equivalent to three months operating expenditure (therefore approximately £90,000 for the combined amounts of reserves of PAPSAL and PPT). At the year-end date, the reserves gave a combined total of £122,706 which brings us back in line with our reserves policy.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in setting the scale and scope of activities for the year ahead.

Achievements and Performance

The 2022/23 financial year saw a continuation of remote working and the introduction of in person workshops and events.

Fundraising activities throughout the year continued to focus on securing restricted grants, the largest element of People & Planet's income.

During the year ended 31 March 2023 the charity received grants totalling £370,758 (2022 £252,371) and donations totalling £41,595 (2022 £54,181).

Expenditure totalled £368,599 (2022 £339,244) of which £297,103 (2022 £259,046) were staffing costs, with the balance representing project costs, support and fund-raising costs. In terms of staffing this financial year saw the permanent appointment of the Climate Justice Officer and Movement Building Officer. All other posts remained the same.

The work of the organisation continued to be conducted remotely, so operating expenditure continued to be less than in previous years.

Activities

People & Planet is dedicated to achieving public benefit by supporting or undertaking work that is intended to contribute towards:

- The eradication of global poverty,
- Protection of the environment and the promotion of sustainable development,
- The upholding and extension of human rights,
- The advancement of citizenship.

During the reporting period, these objectives were taken forward by our continuing campaigns focussing on the root causes of climate change, encouraging sustainable living and migrant justice.

Our strategy for 2022/2026 was completed, giving us a clearly focussed plan for the years ahead, which we are reviewing on a quarterly basis.

Despite the constraints of work with student groups continuing to be done remotely, our campaigns in 2022/3 went from strength to strength.

The **Climate Justice Team** continued to see success through the **Fossil Free** campaign, which not only remains popular with students but can be a conduit to other People & Planet campaigns when a university divests. At the end of the financial year, 101 universities had divested from fossil fuels (over 66% of universities). The **Fossil Free Careers** campaign continued to grow with 4 universities committing to Fossil Free Careers inclusions, several more showing an interest in doing so, and 98 (64%) had an ethical careers policy. The campaign is extremely popular with students with 29 groups active at the end of the financial year.

Activities (Continued...)

The **Migrant Justice Team's** decision to focus on the Divest Borders campaign also proved fruitful, with 1 university having committed to divest, and 2 strongly considering divestment. 7 groups were active in the campaign and the team ran successful events with partners such as Refugee Women and End Detention.

The **University League** had another successful year. Universities continue to take the league seriously with 64% stating performance in the League was part of organisational objectives and 68% that it affected policy making. This was reflected in the top two positions, 1st placed Cardiff was the first university to divest from the Border Industry and 2nd placed Bedfordshire making a full fossil free careers commitment.

The work of **Movement Building** was given a boost by the appointment of a full time Movement Building & Communications Officer with responsibility for coordinating ring rounds, events such as Power Shift and beginning to develop an organisational wide communication strategy.

Fundraising has been largely successful over the year. Income and newly secured contracts from trusts and foundations, which make up the majority of People & Planet's income, has shown reasonable growth. There has been a decline in income from individuals which we hope to address in the coming year.

Plans for the future

The year ahead will see the departure of our Migrant Justice and Movement Building Co-Director, Eva Spiekermann in May and the recruitment for her successor on a full time basis.

With more resource in Movement Building and Migrant Justice we anticipate a strengthening of the network and more wins for the Divest Borders Campaign.

We anticipate that the Climate Justice campaigns will continue to be successful, as we build on the 101 universities divesting from Fossil Free, and the 4 that have committed to a Fossil Free Careers policy.

We will continue to use the University League Methodology to encourage universities to commit to being ethical, sustainable and to agree to our campaign demands.

We will employ a temporary individual fundraising officer to proactively address the drop in donations in previous years.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees must follow best practice and:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards and statements of recommended practice have been followed,

Subject to any departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Report) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on the 9th December 2023:



E Carter



K Tokley

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
LINKED CHARITY WITH PEOPLE AND PLANET TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

I report to the trustees on my examination of the financial statements of People & Planet Student Activities Limited (the charity) for the year ended 31 March 2023.

Responsibility's and Basis of Report

As the trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Chapman FCA
Chapman Worth Ltd
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY
Dated:

15/12/2023

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Restricted 2023 £	Combined Year 2023 Unrestricted 2023 £	Designated 2023 £	Total 2023 £	Total 2022 £
Notes						
Income and Endowments from:						
Donations and legacies	2	-	41,595	-	41,595	54,181
Other income		225	2,669	-	2,894	190
Income from trading activities						
Sales and merchandising		-	5	-	5	-
Grants and Contracts	3	267,409	103,349	-	370,758	252,371
Consultancy		-	9,534	-	9,534	6,967
Events		72	-	-	72	150
		<u>267,706</u>	<u>157,152</u>	<u>-</u>	<u>424,858</u>	<u>313,859</u>
Expenditure on:						
Raising funds		-	-	-	-	229
Charitable activities	4	292,752	75,847	-	368,599	339,015
Total expenditure		<u>292,752</u>	<u>75,847</u>	<u>-</u>	<u>368,599</u>	<u>339,244</u>
Net incoming resources before transfers		(25,046)	81,305	-	56,259	(25,385)
Gross transfers between funds		11,184	(24,971)	13,787	-	-
Net income/(expenditure) for the year/ Net movement in funds		(13,862)	56,334	13,787	56,259	(25,385)
Fund balances at 1 April 2022		53,165	13,282	-	66,447	91,832
Fund balances at 31 March 2023		<u>39,303</u>	<u>69,616</u>	<u>13,787</u>	<u>122,706</u>	<u>66,447</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	Restricted £	Combined 2023 Unrestricted £	Designated £	Total £	2022 Total £
Fixed assets						
Tangible assets	9	-	1,575	-	1,575	165
		-	1,575	-	1,575	165
Current assets						
Debtors	10	-	23,551	-	23,551	16,112
Cash at bank and in hand		254,946	67,053	13,787	335,786	228,769
		254,946	90,604	13,787	359,337	244,881
Creditors	11	215,643	22,563	-	238,206	178,599
Net current assets		39,303	68,041	13,787	121,131	66,282
Total assets less current liabilities		39,303	69,616	13,787	122,706	66,447
Income funds						
Restricted funds	13	39,303	-	-	39,303	53,165
Unrestricted funds		-	69,616	-	69,616	13,282
Designated funds		-	-	13,787	13,787	-
Total funds	14	39,303	69,616	13,787	122,706	66,447

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on

Trustee signature

K.M. Tooley
K. Tooley

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

People & Planet Student Activities Limited is a private company limited by guarantee. The registered office address is 2 The Old Estate Yard, High Street, East Hendred, Wantage, Oxfordshire OX12 8JY. The company is also registered with the Charities Commission for England and Wales. People & Planet Student Activities Limited is a linked charity with People and Planet Trust as recognised by the Charities Commission for England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment: 5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

		2023 £	2022 £
2. Donations and legacies			
Planned donations		27,004	24,653
One off donations		11,072	22,338
Other donations		19	500
Gift aid received		3,500	6,690
		41,595	54,181
People & Planet Student Activities Ltd		31,245	44,799
People and Planet Trust	15	10,350	9,382
		41,595	54,181
3. Grants and contracts			
AB Charitable Trust		20,000	3,333
Energy Transition Fund		31,923	22,802
European Union		-	3,746
Climate Change Collaboration		-	18,750
Greenpeace Environmental Trust		42,303	26,271
Joseph Rowntree Charitable Trust		81,577	52,468
Paul Hamlyn Foundation		34,139	26,667
Patagonia		(7,384)	27,202
Polden Puckham Charitable Fund		16,000	16,000
Solberga Foundation		-	5,833
The Stitching Foundation		6,428	8,283
Unbound Philanthropy		30,000	30,000
Uplift Foundation		15,834	5,833
Wallace Global Fund		29,908	5,183
Gower Street		6,780	-
Climate Change Collaboration		45,750	-
The Passionists		2,500	-
Network for Social Change		15,000	-
		370,758	252,371
Restricted		267,409	171,370
Unrestricted		103,349	81,001
		370,758	252,371
People & Planet Student Activities Ltd		370,758	252,371
People and Planet Trust		-	-
		370,758	252,371

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
4. Expenditure on charitable activities			
Staffing costs	6	297,103	259,046
Direct project costs		<u>40,181</u>	<u>69,233</u>
		337,284	328,279
Support costs	5	28,135	7,904
Governance costs	5	<u>3,180</u>	<u>2,832</u>
		368,599	339,015
Restricted funds:			
Climate Change		184,216	150,339
Movement Building (was activism)		37,190	46,384
Powershift		46	323
Undoing Borders		8,216	88,361
Divest		<u>63,084</u>	<u>-</u>
	13	292,752	285,407
Unrestricted fund		75,847	53,608
		368,599	339,015
5. Support Costs			
Rent & storage costs		4,461	-
Staff training and welfare		119	2,208
Bank charges		1,131	56
Equipment maintenance		103	443
Fees and subscriptions		162	939
Finance & accountancy		16,677	-
Human resources		1,803	961
Insurance		1,069	1,186
Office supplies		61	40
Postage		193	168
Software and digital costs		1,746	1,507
Telephone		160	50
Depreciation		435	66
Sundry		<u>15</u>	<u>280</u>
		28,135	7,904
Governance costs			
People & Planet Student Activities Ltd		3,180	2,832
People and Planet Trust		<u>-</u>	<u>-</u>
		3,180	2,832

Governance costs include payments to the independent examiner of £3,360 (2022 £3,180) for the independent examination.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
6. Staffing costs		
Salaries and Wages	254,391	220,874
Social Security Costs	19,785	17,067
Pensions	22,927	21,105
	<u>297,103</u>	<u>259,046</u>

No employee received more than £60,000 in emoluments.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
9	10
<u>9</u>	<u>10</u>

The remuneration of key management personnel is as follows:

	2023	2022
Aggregate compensation	<u>150,786</u>	<u>150,786</u>

7 Trustees remuneration and related party transactions

No members of the Board of Trustees received any remuneration during the year. There were expenses reimbursed this year (2022 none). There were no unrestricted donations received from trustees during 2023 (2022: £9).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 £0).

8 Taxation

As a charity, People & Planet Student Activities Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. A tax charge has arisen on interest received without the deduction of tax.

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2022	716	716
Additions	1,845	1,845
Surplus on revaluation	-	-
Disposals	-	-
At 31 March 2023	2,561	2,561
Depreciation		
At 1 April 2022	551	551
Charge for the year	435	435
Surplus on revaluation	-	-
On disposals	-	-
At 31 March 2023	986	986
Carrying amount		
At 31 March 2023	1,575	1,575
At 31 March 2022	165	165

10 Debtors

	2023 £	2022 £
Debtors - Grants receivable	3,300	-
Debtors others	18,398	14,298
Prepayments	1,853	1,814
	23,551	16,112

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants received in advance	223,469	164,947
Taxation and social security	5,903	5,247
Other creditors and accruals	8,834	8,405
	238,206	178,599

PEOPLE & PLANET STUDENT ACTIVITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Transfer of funds

There was no transfer of funds this year as the restricted expenditure did not run into a deficit.

13 Restricted funds

	As at 1 April 2022	Incoming	Outgoing	Transfers	As at 31 March 2023
	£	£	£	£	£
Fossil Free Careers	20,664	118,967	(135,654)	(3,977)	-
Fossil Free Divestment	6,793	26,608	(48,562)	15,161	-
Movement building (was activism)	-	37,438	(37,236)	-	202
Migrant Justice (Undoing Borders)	25,708	13,000	(8,216)	(30,492)	-
Divest	-	71,693	(63,084)	30,492	39,101
	53,165	267,706	(292,752)	11,184	39,303

14 Analysis of net assets between funds

	Restricted	Unrestricted	Designated	Total
	£	£	£	£
Fixed assets	-	1,575	-	1,575
Current assets	254,946	90,604	13,787	359,337
Creditors: amounts falling due within one year	215,643	22,563	-	238,206
	39,303	69,616	13,787	122,706

15 Analysis of amounts included in SOFA and SOFP relating to People and Planet Trust

The combined amounts in the SOFA include the following totals in relation to the linked charity, People and Planet Trust.

	As at 1 April 2022	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
People and Planet Trust	8,477	10,350	-	(10,350)	8,477
People & Planet Student Activities Ltd	57,970	414,508	368,599	10,350	114,229
	66,447	424,858	368,599	-	122,706

Balances attributed to People and Planet Trust as at the 31 March 2023:

	2023	2022
	£	£
Debtors	-	-
Cash at bank and in hand	8,477	8,477
Creditors	-	-
Total funds	8,477	8,477

16 Pension

The charity does not operate a pension scheme for its employees but does administer contributions to a stakeholder pension scheme for 9 staff (2022 10 staff). The charity made contributions amounting to £22,927 (2022 £21,105) to this scheme during the year ended 31 March 2023.