

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 4 1 7 5 6 1

Company name in full Film And Television Scenery Construction Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony

Surname Hyams

3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d

2

^d

3

^m

0

^m

9

^y

2

^y

0

^y

2

^y

0

To date

^d

2

^d

2

^m

0

^m

9

^y

2

^y

0

^y

2

^y

1

7

Progress report

☒ The progress report is attached


8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

9

^m

1

^m

0

^y

2

^y

0

^y

2

^y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Sabrina Frappalo

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: AD/F048T/3.1

14 October 2021

Film And Television Scenery Construction Limited – In Members' Voluntary Liquidation

Liquidator's Progress Report to Members For the year ending 23 September 2021

1. Introduction

Following my appointment as Liquidator of the Company on 23 September 2020 and in accordance with Section 92A of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I hereby report on the progress of the Liquidation following the first anniversary of my appointment.

2. Statutory Information

Company name:	Film And Television Scenery Construction Limited
Registered office:	Allan House 10 John Princes Street London W1G 0AH
Former registered office:	Flash Film Transport Yard Wallingford Road Uxbridge UB8 2RW
Registered number:	06417561
Liquidator's name:	Anthony Hyams
Liquidator's address:	Allan House 10 John Princes Street London W1G 0AH
Liquidator's date of appointment:	23 September 2020

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Liquidator's actions for the period 23 September 2020 to 22 September 2021

Following my appointment, I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

The Declaration of Solvency indicated that £700,000 was being held in the Company's bank account. I wrote to Co-operative Bank Plc ("Co-op") requesting closure of the Company's bank account and the transfer of the balance held in the account. As a result, the account has been closed and funds totalling £776,478 were received.

The Company's accountant, B&M Accountancy of 52 Daleview Avenue, London, E4 6PL, were requested to prepare the final Corporation Tax return and accounts.

The returns were submitted to HM Revenue & Customs ("HMRC") which showed a liability of £1,875 for the period ending 23 September 2020, which has been settled in full together with statutory interest. The statutory interest was later refunded.

HMRC also made a payment of £12,636 which was owing to the Company in relation to the Job Retention Scheme.

The Declaration of Solvency indicated that there was Equipment and Tools with a book value of £500. During the course of the first year of the Liquidation, £500 has been realised which has been distributed in specie to the shareholder as reported at Section 5.5 of this report.

An amount of £90,000 was included in the Declaration of Solvency by way of outstanding book debts due to the Company. A total of £55,754 has been received to date. A final debt of £480 is outstanding and I am in correspondence with the debtor regarding this payment.

The Company was due an insurance premium refund from BHIB Insurance Brokers ("BHIB") of AGM House, 3 Barton Close, Grove Park, Enderby, Leicester LE19 1SJ. An amount of £2,137 was received in January 2021.

I will write to HMRC shortly to request tax clearance so that the Liquidation can be concluded. It should be noted that HMRC are experiencing a large backlog following the impact of COVID-19.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 23 September 2020 to the first anniversary of my appointment, being 22 September 2021 upon which I specifically comment as follows.

Members will note that as the Company is registered for VAT, all transactions are shown exclusive of VAT where applicable. Estate funds are held on a non interest bearing account at Metro Bank Plc.

4.1 Receipts

4.1.1 Insurance Refund

£2,137 has been received from BHIB in respect of an insurance refund.

4.1.2 Cash at bank

A total of £776,478 has been received from Co-op. This figure includes £61,088, shown as a book debt on the DofS, which was received into the Company's bank account prior to my appointment.

4.1.3 Book Debts

A total of £55,754 has been received from various debtors.

4.1.4 Equipment and Tools

£500 has been realised in this respect of the Equipment and Tools.

4.1.5 Accountant/Payroll Client Account

An amount of £100 was received from the Company's client account with AX Limited.

4.1.6 Job Retention Scheme

£12,636 has been received from HMRC in respect of the job retention scheme.

4.1.7 Overpayment to HMRC

£20 has been received from HMRC to repay the statutory interest.

4.1.8 Interest on Tax

HMRC has repaid £176 in respect of interest payable for the accounting period ending 30 April 2020.

4.2 Assets Remaining to be Realised

As reported in Section 3, I am awaiting receipt of an outstanding book debt.

4.3 Payments

4.3.1 Specific Bond

An amount of £515 has been reimbursed to Insolve Plus Ltd in respect of the specific bond insurance required by statute.

4.3.2 Statutory Advertising

£285 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising costs incurred at the outset of the Liquidation.

4.3.3 Bank Charges

Bank charges of £25 have been paid to Metro Bank Plc.

5. Liabilities

5.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

5.2 Preferential Creditors

The Declaration of Solvency did not anticipate any claims in respect of preferential creditors. No claims have been received.

5.3 Crown Creditors

The Declaration of Solvency included £5,000 and £6,000 owing to HMRC in respect of Corporation Tax and VAT, respectively. As reported above, £1,875 was paid to HMRC in respect of the final Corporation Tax liability. All VAT returns for the period prior to my appointment have been submitted to HMRC and there is no liability due.

5.4 Unsecured Creditors

A sum of £1,764 has also been paid to a trade and expense creditor, Spiral Scenery Ltd. This specific creditor agreed to waive the statutory interest payable.

5.5 Share Capital

The following distributions were made to the Members:

Date	Amount distribution	Cash/Specie
13 November 2020	£773,134.73	In Cash
11 August 2021	£500	In Specie

6. The costs spent in the conduct of the Liquidation

6.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

6.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 23 September 2020 whereby my remuneration be charged on a fixed fee basis of £6,000 plus disbursements plus VAT. Accordingly, you will note that the sum of £6,000 plus disbursements plus VAT has been drawn pursuant to this resolution.

In addition, in the event that the Liquidation continues for longer than 12 months, I was authorised to charge a fixed fee of £1,500 plus VAT per annum.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/faq. Alternatively, you may telephone this office requesting a copy of the said

document, whereupon one will be sent to you free of charge.

6.3 Liquidator's Expenses

6.3.1 Category 1 Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following Category 1 expenses in the period covered by this report which have been reimbursed to Insolve Plus Ltd in full:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£285.06
Specific Bond	£515.00

6.3.2 Category 2 Expenses

The Members will note that during the course of the Liquidation no Category 2 expenses have been incurred.

7. Professional Advisors Appointed

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
B&M Accountancy	Accountant	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations.

8. Further Information

Attached to this report is also a statement of the members' rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge my remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.


A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

9. Summary

The Liquidation will remain open until the final book debt and tax clearance from HMRC have been received. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and my files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Anoushka Desai on 020 7495 2348, or by email at anoushkadesai@insolveplus.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A Hyams', with a stylized flourish at the end.

Anthony Hyams FCCA
Liquidator

Film And Television Scenery Construction Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

Declaration of Solvency £	From 23 September 2020 To 22 September 2021 £	From 23 September 2020 To 22 September 2021 £
ASSET REALISATIONS		
Insurance Refund	2,137.39	2,137.39
700,000.00 Cash at Bank	776,478.27	776,478.27
90,000.00 Book Debts	55,754.21	55,754.21
500.00 Equipment and Tools	500.00	500.00
Accountant/Payroll Client account	100.00	100.00
Job Retention Scheme	12,635.98	12,635.98
Overpayment to HMRC	19.72	19.72
Interest on Tax	175.50	175.50
	<hr/> 847,801.07	<hr/> 847,801.07
COST OF REALISATIONS		
Specific Bond	515.00	515.00
Office Holders Fees	6,000.00	6,000.00
Statutory Advertising	285.06	285.06
Bank Charges	25.00	25.00
	<hr/> (6,825.06)	<hr/> (6,825.06)
UNSECURED CREDITORS		
Trade & Expense Creditors	1,764.00	1,764.00
(5,000.00) H M Revenue & Customs - CT	1,874.73	1,874.73
(6,000.00) H M Revenue & Customs - VAT		
Statutory Interest	19.72	19.72
	<hr/> (3,658.45)	<hr/> (3,658.45)
DISTRIBUTIONS		
Ordinary Shareholders	773,634.73	773,634.73
	<hr/> (773,634.73)	<hr/> (773,634.73)
	<hr/> 63,682.83	<hr/> 63,682.83
<hr/> 779,500.00		
REPRESENTED BY		
Bank 1 Current		62,322.82
Vat Control Account		1,360.01
		<hr/> 63,682.83

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").