

P.O.C ✓
Company No. 6417473

REPORT AND FINANCIAL STATEMENTS

30 November 2008

ACTION CONSULTANCY LIMITED



M. J. RHODES & CO

Chartered Accountants

ACTION CONSULTANCY LIMITED

ACCOUNTS

30 November 2008

INDEX	Page
Director and officers	1
Report of the director	2
Profit and loss account	3
Statement of movements on reserves	3
Balance sheet	4
Notes to the accounts	5–6

DIRECTOR AND OFFICERS

DIRECTOR

S Watson

SECRETARY

Mrs A J Watson

REGISTERED OFFICE

38 Pine Vale Crescent
Redhill
Bournemouth
Dorset
BH10 6BH

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTOR

The director submits his report and the accounts for the period ended 30 November 2008.

PRINCIPAL ACTIVITIES

The company was incorporated on 5 November 2007.

The principal activity of the company is the provision of computer consultancy services.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 3.

DIRECTORS

The director who served during the period and his beneficial and family interests at the end of the period in the shares of the company was:

Ordinary shares at
30 November 2008

S Watson

1

TAXATION STATUS

In the opinion of the director, the company is a close company for taxation purposes.

EXEMPTIONS

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors
and signed on behalf of the Board.



Director

5/8/09

Date

PROFIT AND LOSS ACCOUNT
for the period ended 30 November 2008

	Note	2008 £
TURNOVER	1(b)	163,393
Cost of sales		22,550
Administrative expenses		50,141
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	90,702
Tax on profit on ordinary activities	3	18,602
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		72,100
Dividends – proposed		70,000
PROFIT (LOSS) RETAINED AND TRANSFERRED TO RESERVES		<u>2,100</u>

CONTINUING OPERATIONS

The company was incorporated on 5 November 2007 and commenced to trade in that month.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above financial year.

STATEMENT OF MOVEMENTS ON RESERVES
for the period ended 30 November 2008

	Profit and loss account £
Profit for the period	<u>2,100</u>

The notes on pages 5 and 6 form an integral part of these accounts.

BALANCE SHEET
30 November 2008

	Note	£	2008 £
FIXED ASSETS			
Tangible assets	4		467
CURRENT ASSETS			
Cash at bank and in hand		25,160	
Other debtors		3,429	
		<u>28,589</u>	
CREDITORS: amounts falling due within one year	5	<u>26,954</u>	
NET CURRENT ASSETS			1,635
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,102</u>
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account			2,100
SHAREHOLDERS FUNDS			
- EQUITY INTERESTS			<u>2,102</u>

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial period.


The director acknowledge his responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its profit or loss for the period then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on 5 August 2009.

Signed on behalf of the Board of Directors



Director

5/8/09

Date

The notes on pages 5 and 6 form an integral part of these accounts.

NOTES TO THE ACCOUNTS
30 November 2008

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

Turnover comprises sales of goods and services to third parties net of value added tax.

(c) Fixed assets and depreciation

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates :

Computer equipment	– 25% reducing balance
Office equipment	– 15% reducing balance

(c) Pension scheme contributions

The company makes contributions to the director's executive pension plan. Contributions are charged against profits in the period in which the contribution is made.

2)	PROFIT ON ORDINARY ACTIVITIES	2008
	BEFORE TAXATION	£

Profit on ordinary activities before taxation is arrived at after charging:

Directors emoluments	27,500
Pension scheme contributions	2,000
Depreciation – owned assets	<u>147</u>

3)	TAX ON PROFIT ON ORDINARY ACTIVITIES	£
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Corporation tax on taxable profits	<u><u>18,602</u></u>
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NOTES TO THE ACCOUNTS
30 November 2008

4)	TANGIBLE ASSETS	Computer equipment	Office equipment	TOTAL
		£		£
	Cost			
	Additions	557	57	614
	Disposals	—	—	—
	At 30 November 2008	<u>557</u>	<u>57</u>	<u>614</u>
	Depreciation			
	Charge for the year	139	8	147
	On disposals	—	—	—
	At 30 November 2008	<u>139</u>	<u>8</u>	<u>147</u>
	Net book value			
	At 30 November 2008	<u>418</u>	<u>49</u>	<u>467</u>
5)	CREDITORS: amounts falling due within one year			2009 £
	Corporation tax			18,602
	Other taxation and social security			7,752
	Accruals and deferred income			600
				<u>26,954</u>
6)	SHARE CAPITAL			2009 £
	Authorised:			
	1,000 ordinary shares of £1 each			<u>1,000</u>
	Issued			
	Equity shares			
	2 ordinary shares of £1 each			<u>2</u>