

Collins Logistics Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

Thakrar & Co
Accountants & Tax Consultants
Thakrar House
113 Woolwich High Street
Woolwich
London
SE18 6DN

Collins Logistics Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Collins Logistics Limited
for the Year Ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Collins Logistics Limited for the year ended 31 October 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Collins Logistics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Collins Logistics Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Collins Logistics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Collins Logistics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Collins Logistics Limited. You consider that Collins Logistics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Collins Logistics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Thakrar & Co
Accountants & Tax Consultants
Thakrar House
113 Woolwich High Street
Woolwich
London
SE18 6DN
25 November 2013

Collins Logistics Limited
(Registration number: 06417182)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		5,216	6,956
Current assets			
Debtors		1,524	2,632
Cash at bank and in hand		-	1,201
		1,524	3,833
Creditors: Amounts falling due within one year		(16,382)	(18,599)
Net current liabilities		(14,858)	(14,766)
Net liabilities		(9,642)	(7,810)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(9,742)	(7,910)
Shareholders' deficit		(9,642)	(7,810)

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 November 2013

.....
Mr David Collins
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Collins Logistics Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicle	25% Reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2012	29,315	29,315
At 31 October 2013	29,315	29,315
Depreciation		
At 1 November 2012	22,359	22,359
Charge for the year	1,740	1,740
At 31 October 2013	24,099	24,099
Net book value		
At 31 October 2013	5,216	5,216
At 31 October 2012	6,956	6,956

Collins Logistics Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.