

**SCHEMBRI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

Lorraine Mears Accountancy Ltd

26 Southbank
Thames Ditton
Surrey
KT7 0UD

Schembri Limited
Company No. 06416174
Abbreviated Balance Sheet 30 November 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,474		251
			<u>2,474</u>		<u>251</u>
CURRENT ASSETS					
Debtors		743		14,250	
Cash at bank and in hand		63,776		31,850	
		<u>64,519</u>		<u>46,100</u>	
Creditors: Amounts Falling Due Within One Year		(40,444)		(31,851)	
		<u>(40,444)</u>		<u>(31,851)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>24,075</u>		<u>14,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,549</u>		<u>14,500</u>
NET ASSETS			<u>26,549</u>		<u>14,500</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			26,449		14,400
			<u>26,549</u>		<u>14,500</u>
SHAREHOLDERS' FUNDS			<u>26,549</u>		<u>14,500</u>

Schembri Limited
Company No. 06416174
Abbreviated Balance Sheet (continued) 30 November 2013

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paul Schembri

16/06/2014

Schembri Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	2 years straight line

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2012	13,003
Additions	4,571
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As at 30 November 2013	17,574
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Depreciation	
As at 1 December 2012	12,752
Provided during the period	2,348
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As at 30 November 2013	15,100
	<hr/> <hr/>
Net Book Value	
As at 30 November 2013	2,474
	<hr/> <hr/>
As at 1 December 2012	251
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3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	100	100	100
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