

**SCHEMBRI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

Lorraine Mears Accountancy Ltd

6 St Stephens Hill
Launceston
Cornwall
PL15 8HN

Schembri Limited
Company No. 06416174
Abbreviated Balance Sheet 30 November 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		106		142
			<u>106</u>		<u>142</u>
CURRENT ASSETS					
Debtors		2,463		15,390	
Cash at bank and in hand		119,604		78,406	
		<u>122,067</u>		<u>93,796</u>	
Creditors: Amounts Falling Due Within One Year		<u>(80,822)</u>		<u>(64,415)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>41,245</u>		<u>29,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,351</u>		<u>29,523</u>
NET ASSETS			<u>41,351</u>		<u>29,523</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			41,251		29,423
SHAREHOLDERS' FUNDS			<u>41,351</u>		<u>29,523</u>

Schembri Limited
Company No. 06416174
Abbreviated Balance Sheet (continued) 30 November 2015

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paul Schembri

23/05/2016

Schembri Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	2 years straight line

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2014	17,574
As at 30 November 2015	17,574
Depreciation	
As at 1 December 2014	17,432
Provided during the period	36
As at 30 November 2015	17,468
Net Book Value	
As at 30 November 2015	106
As at 1 December 2014	142

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

4 . Transactions With and Loans to Directors

Dividends paid to directors

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