

REGISTERED NUMBER: 06415809 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**  
**FOR**  
**POPULUS MANAGEMENT LIMITED**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG



**POPULUS MANAGEMENT LIMITED (REGISTERED NUMBER: 06415809)**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**POPULUS MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

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**DIRECTORS:**

M W Hathaway  
R J McGlone

**SECRETARY:**

M W Hathaway

**REGISTERED OFFICE:**

Riverside House  
3 Earls Court  
Priory Park East  
Hull  
Yorkshire  
HU4 7DY

**REGISTERED NUMBER:**

06415809 (England and Wales)

**ACCOUNTANTS:**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**POPULUS MANAGEMENT LIMITED (REGISTERED NUMBER: 06415809)**

**BALANCE SHEET  
30 JUNE 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>382,040</b>		616,882
Tangible assets	5		<b>101,083</b>		138,606
			<u><b>483,123</b></u>		<u>755,488</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>31,030</b>		423,429	
Cash at bank		<b>35,208</b>		245,230	
		<u><b>66,238</b></u>		<u>668,659</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>153,239</b>		97,418	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(87,001)</b></u>		<u>571,241</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>396,122</b></u>		<u>1,326,729</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,300</b>		1,300
Capital redemption reserve			<b>650</b>		650
Retained earnings			<b>394,172</b>		1,324,779
<b>SHAREHOLDERS' FUNDS</b>			<u><b>396,122</b></u>		<u>1,326,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 JUNE 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 MARCH 2019 and were signed on its behalf by:

  
.....  
M W Hathaway - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**1. STATUTORY INFORMATION**

Populus Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis which assumes the continued support of the company's directors. The directors confirmed that in their opinion the company will have adequate cash resources available to finance its trading and meet its obligations during the course of the next twelve months.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software is being amortised over its useful economic life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 14).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	934,403
<b>AMORTISATION</b>	
At 1 July 2017	317,521
Charge for year	234,842
At 30 June 2018	552,363
<b>NET BOOK VALUE</b>	
At 30 June 2018	382,040
At 30 June 2017	616,882

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2017	93,567	4,787	66,870	56,538	221,762
Disposals	-	-	(44,870)	-	(44,870)
At 30 June 2018	93,567	4,787	22,000	56,538	176,892
<b>DEPRECIATION</b>					
At 1 July 2017	4,554	1,731	29,971	46,900	83,156
Charge for year	4,678	1,595	10,600	5,351	22,224
Eliminated on disposal	-	-	(29,571)	-	(29,571)
At 30 June 2018	9,232	3,326	11,000	52,251	75,809
<b>NET BOOK VALUE</b>					
At 30 June 2018	84,335	1,461	11,000	4,287	101,083
At 30 June 2017	89,013	3,056	36,899	9,638	138,606

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2017	44,870
Disposals	(44,870)
At 30 June 2018	-
<b>DEPRECIATION</b>	
At 1 July 2017	24,471
Charge for year	5,100
Eliminated on disposal	(29,571)
At 30 June 2018	-
<b>NET BOOK VALUE</b>	
At 30 June 2018	-
At 30 June 2017	20,399

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,260	4,734
Other debtors	23,770	418,695
	<u>31,030</u>	<u>423,429</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	21,040
Trade creditors	22,039	36,488
Amounts owed to participating interests	42,559	-
Taxation and social security	605	5,326
Other creditors	88,036	34,564
	<u>153,239</u>	<u>97,418</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
<b>M W Hathaway</b>		
Balance outstanding at start of year	102,986	3,333
Amounts advanced	25,427	99,653
Amounts repaid	(129,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(587)</u>	<u>102,986</u>
 <b>R J McGlone</b>		
Balance outstanding at start of year	57,596	(27,693)
Amounts advanced	20,333	85,289
Amounts repaid	(129,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(51,071)</u>	<u>57,596</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.