

# AM10

## Notice of administrator's progress report



Companies House

THURSDAY



A10 \*A6D0O8HU\*  
17/08/2017 #209  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 4 1 5 7 5 7

Company name in full Abbey House UK Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Charles Howard

Surname Ranby-Gorwood

### 3 Administrator's address

Building name/number Alexandra Dock Business Centre

Street Fisherman's Wharf

Post town Grimsby

County/Region

Postcode D N 3 1 1 U L

Country

### 4 Administrator's name ①

Full forename(s)

Surname

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report


### 6 Period of progress report

From date	d <sup>0</sup> d <sup>6</sup>	m <sup>0</sup> m <sup>1</sup>	y <sup>2</sup> y <sup>0</sup> y <sup>1</sup> y <sup>7</sup>	
To date	d <sup>0</sup> d <sup>5</sup>	m <sup>0</sup> m <sup>7</sup>	y <sup>2</sup> y <sup>0</sup> y <sup>1</sup> y <sup>7</sup>	

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's signature	Signature X  X	
Signature date	d <sup>0</sup> d <sup>3</sup>	m <sup>0</sup> m <sup>8</sup> y <sup>2</sup> y <sup>0</sup> y <sup>1</sup> y <sup>7</sup>

**Abbey House UK Limited**  
**(In Administration)**  
**Administrator's Trading Account**

Statement of Affairs £	From 06/01/2017 To 05/07/2017 £	From 13/02/2015 To 05/07/2017 £
POST APPOINTMENT SALES		
Residents Fees	NIL	18,729.82
	NIL	18,729.82
TRADING EXPENDITURE		
Rents	NIL	326.00
Water Rates	NIL	21.37
Food & Household Expenses	NIL	1,341.96
Salaries	NIL	9,339.77
Property Repairs	NIL	134.87
Refund of Overpaid Residents Fees	NIL	2,478.73
Removal of Waste	NIL	102.20
Tax & NIC	NIL	2,807.57
Carlton Fuels	397.70	397.70
	(397.70)	(16,950.17)
TRADING SURPLUS/(DEFICIT)	(397.70)	1,779.65

**Abbey House UK Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £		From 06/01/2017 To 05/07/2017 £	From 13/02/2015 To 05/07/2017 £
	<b>SECURED CREDITORS</b>		
(20,073.00)	Santander Bank plc	NIL	NIL
		NIL	NIL
	<b>HIRE PURCHASE</b>		
1,375.00	JLA Single Feed Otex Resign	NIL	NIL
(1,375.00)	JLA Hire Agreement	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
Uncertain	Leasehold Improvements	NIL	NIL
Uncertain	Furniture & Equipment	NIL	1,705.00
Uncertain	Book Debts	NIL	NIL
23,951.00	Directors Loan Account	NIL	23,950.99
NIL	Prepayments	NIL	NIL
2,000.00	Deposit for legal fees	NIL	2,000.00
	Bank Interest Gross	2.27	10.05
	Bank Interest Net of Tax	NIL	2.00
	Trading Surplus/(Deficit)	(397.70)	1,779.65
	Refund of Council Tax	NIL	18.56
	Sale of unused Conder Septic Tank	NIL	770.00
		(395.43)	30,236.25
	<b>COST OF REALISATIONS</b>		
	Specific Bond	528.00	528.00
	Company Searches	6.00	6.00
	Counsel Fees	NIL	2,085.00
	Agents Fees	NIL	277.00
	Valuers Fees	NIL	170.50
	Legal Fees	1,200.00	8,972.60
	VAT	481.47	2,876.13
	Photocopying Fee	81.72	81.72
	Postage	65.20	65.20
	Bankruptcy Petition Fee	NIL	280.00
	PAT Tests	NIL	64.00
	Removal Costs	NIL	920.00
	Statutory Advertising	76.72	76.72
	Court Fees	50.00	50.00
	Legal Disbursements	2.00	2.00
	Insurance of Assets	NIL	265.00
		(2,491.11)	(16,719.87)
	<b>PREFERENTIAL CREDITORS</b>		
(2,823.06)	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(61,120.00)	Trade & Expense Creditors	NIL	NIL
(53,038.00)	Connected creditors	NIL	NIL
(13,001.00)	Connected contingent creditors	NIL	NIL
(120,255.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL

**Abbey House UK Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £		From 06/01/2017 To 05/07/2017 £	From 13/02/2015 To 05/07/2017 £
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(244,459.06)</b>		<b>(2,886.54)</b>	<b>13,516.38</b>
	REPRESENTED BY		
	Estate Bank Account - Interest Bearing		13,516.38
			<b>13,516.38</b>

Note:

**Administrator's Progress Report relating to**  
**Abbey House UK Limited ("the Company") – In**  
**Administration**

**For the period 6 January 2017  
to 5 July 2017**

CRG Insolvency and Financial Recovery  
Alexandra Dock Business Centre  
Fisherman's Wharf  
Grimsby  
North East Lincolnshire  
DN31 1UL

Tel No: 01472 250001  
Fax No: 01472 250077

Dated 3 August 2017  
Ref: CHRG/MF/K

## **Abbey House UK Limited ("the Company")**

### **Administrator's Progress Report to Creditors For the period 6 January 2017 to 5 July 2017**

#### **EXECUTIVE SUMMARY**

The company traded from rented leasehold premises at St Georges Care Home, Brickhills, Broughton, Brigg, DN20 0BZ as a care home. The property was owned by Stamford Enterprise Limited, a company owned by Mr and Dr Singh, who are also directors of Abbey House UK Limited.

A petition had been presented against Abbey House UK Limited dated 28 August 2014 by HM Revenue & Customs for a debt of £99,434.01.

The company proposed a company voluntary arrangement but this was rejected.

A petition for an Administration Order was presented by the directors of Abbey House UK Limited. CRG Insolvency & Financial Recovery were then consulted to ascertain if there was willingness for Charles Howard Ranby-Gorwood to act as Administrator. Prior to appointment the discussions held with Mr Singh included that the Administration costs would not include a rent liability, as Stamford Enterprise Limited could waive this liability.

The Administrator considered in the interests of the secured creditor, Santander plc, and the residents, that the care home of St Georges should remain open and the Director Mr Singh confirmed he would *arrange to pay the wages and costs of the trading of the care home and the bank account was not closed to assist with this process.*

There had been discussion with an interested party to purchase the care home prior to the administration and these were further developed by the Administrator. This resulted in an offer being made on 23 March 2015 for the purchase of the care home with the residents remaining in situ, and the staff continuing in their role.

Abbey House UK Limited - In Administration received a rent demand from Mr and Dr Singh's company, Stamford Enterprise Limited, for £16,500 even though, prior to Administration, discussions were held with Mr Singh that the Administration costs would not include a rent liability.

A request for an immediate rent waiver to allow this purchase to progress was not accepted and therefore the purchaser was not willing to take occupation and the Administrator was not willing for Abbey House UK Limited – In Administration to remain in occupation.

The residents were moved by Social Services on 24 March 2015 to an alternative care home and the limited trading that had previously been undertaken, was therefore able to cease.

#### **STATUTORY INFORMATION**

Company name:	Abbey House UK Limited
Company number:	06415757
Date of incorporation:	2 November 2007
Court Reference:	High Court of Justice 9263 of 2014
Floating charge holder:	Santander plc

Date of charge:	28 January 2010
Date of charge registration:	14 February 2010
Directors and shareholders:	Mr Jagpreet Singh Dr Reeta Manmeet Kaur Singh
Company Secretary:	Dr Reeta Manmeet Kaur Singh
Share Capital:	100 ordinary share of £1 Mr Jagpreet Singh 51 Ordinary shares Dr Reeta Manmeet Kaur Singh 49 Ordinary shares
Trading Address:	St Georges Care Home, Brickhills, Broughton, Brigg, DN20 0BZ
Registered Office:	Suite 4, Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, DN31 1UL on 19 <sup>th</sup> February 2015.
Administrator:	Charles Howard Ranby-Gorwood
Administrator's address:	Suite 4, Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, DN31 1UL
Appointor:	Jagpreet Singh and Dr Reeta Manmeet Kaur Singh, of Stamford House, North Kelsey Road, Caistor, LN7 6SF
Date of Administration:	13 February 2015.

## **ADMINISTRATORS' ACTIONS SINCE LAST REPORT**

Transactions involving a connected company had been discovered and pursued by the Administrator. These transactions included payments from the bank account of Abbey House UK Limited to Stamford Enterprise Limited totalling £47,776.90.

Two statutory demands issued against Abbey House UK Limited in Administration by The director Mr Singh has issued two statutory demands dated 26 June 2016 for £16,250 and £12,201.30.

Both these statutory demands were set aside by a Tomlin Order. Mr Singh has been unwilling to cease in his pursuit of the claim against the company or adhere to the Tomlin Order, which set aside the debts.

An Order was made in the High Court of Justice to extend the Administration to 12 February 2018. This was to allow the Administrator to resolve the issues mentioned between Abbey House UK Limited and Stamford Enterprise Limited.

A Notice to strike-off was filed a Companies House against Stamford Enterprise Limited on 28 February 2017. Compulsory strike-off action has been suspended on 8 April 2017. The company was dissolved via compulsory strike-off on 16 May 2017.

Due to Stamford Enterprise Limited being dissolved I am unable to pursue them so have resolved to conclude the Administration.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the Administration that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is as follows:

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- maintaining and managing the office holder's estate bank account.
- maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Preparing reports to creditors.
- Maintaining creditor information on IPS case management software.

3. Investigations

- Investigating Stamford Enterprise Limited.

4. Cashiering

- Maintaining and managing the Administrator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

## **RESOLUTIONS BY CORRESPONDENCE**

The company had insufficient expected to realise assets to allow a distribution to unsecured creditors. A creditor's meeting was therefore not held. The proposals were therefore deemed approved 8 business days after the proposals had been issued. The proposals were issued on 9 April 2015.

The basis of fees and disbursements were agreed by the secured and preferential creditors by correspondence.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 6 January 2017 to 5 July 2017 is attached. Receipts and payments are shown net of VAT, with any amounts due to, or from, HM Revenue & Customs shown separately. Estate funds were banked in a designated client account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

## **ASSETS**

No assets were sold to connected parties.

### Residents Fees

Residents Fees totalling £18,729 were received prior to the period 6 January 2017 to 5 July 2017. There was also a refund of overpaid residential fees of £2,478.73 so the net received was £16,250.27. No further Residential Fees are expected to be received.

#### JLA Single Feed Otex Resign

The Statement of Affairs provided £1,375 relating to JLA Single Feed Otex Resign. There has been no recovery against this item and it is considered there is insufficient information to pursue this item.

#### Leasehold Improvements

The Statement of Affairs showed uncertain as a description. There has been no recovery against this item. The property was owned by Stamford Enterprise Limited. Receivers were appointed over the property and there has been no funds made available from this source.

#### Furniture & Equipment

CJM Asset Management collected the assets which comprised furniture and equipment. These items were sold at auction and funds totalling £1,705 were received prior to the period 6 January 2017 to 5 July 2017.

#### Director's Loans

It was necessary to instruct Solicitors to begin Bankruptcy proceedings against the former Director. An agreement was reached for the director to repay £23,950. Payments were received in full prior to the reporting period of 6 January 2017 to 5 July 2017.

#### Deposit towards Legal Fees

£2,000 was received from Joomla! Balti House Limited towards the legal fees relating to the application for an Administration Order, prior to the period 6 January 2017 to 5 July 2017.

#### Bank Interest Gross

Bank Interest totalling £10.05 has been received prior to 5 July 2017. This includes £2.27 during the period 6 January 2017 to 5 July 2017.

#### Bank Interest Net of Tax

Bank Interest totalling £2 have been received prior to the period 6 January 2017 to 5 July 2017.

#### Refund of Council Tax

The Company has received a refund totalling £18 in regard to Council Tax, prior to the period 6 January 2017 to 5 July 2017.

#### Sale of Septic Tank

The Administrator was contacted by Agents acting for the sale of the property owned by Stamford Enterprise Limited that there was a Septic Tank belonging to the Care Home. £770 was achieved from the sale of the Septic Tank prior to the period 6 January 2017 to 5 July 2017.

#### Intercompany Transactions

I have been pursuing the amount of £19,325.60 against Stamford Enterprise Limited and had even instructed Chattertons Solicitors to present a Winding Up Petition against Stamford Enterprise Limited. This was an attempt to realize the £19,325.60 considered due to Abbey House UK Limited by Stamford Enterprise Limited.

As reported a Notice to strike-off was filed a Companies House against Stamford Enterprise Limited on 28 February 2017. Compulsory strike-off action was suspended on 8 April 2017, although subsequently the company was dissolved via compulsory strike-off on 16 May 2017.

Due to Stamford Enterprise Limited being dissolved I am unable to pursue the company.

## **LIABILITIES**

### **Secured Liabilities**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges. The Company gave a fixed and floating charge to Santander plc on 28<sup>th</sup> January 2010 which was registered on 14<sup>th</sup> February 2010. Since this charge was given after 15 September 2003 the prescribed part provisions can apply if sufficient funds become available.

### **Prescribed Part**

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An Administrator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

Due to costs involved in administering the insolvency it is unlikely that funds will become available for the prescribed part. The last statement received from Santander showed an indebtedness of £19,917.

### **Preferential Creditors**

The main known potential preferential creditors are former employees of the Company for unpaid wages and holiday pay. Employees claim their unpaid employee costs against the insolvency service. Insolvency service have provide a claim totalling £3,100.51.

### **Crown Creditors**

The Director has not provided a Statement of Affairs so estimates have been used from the records of the company. HMRC PAYE/NIC debt was estimated at £120,255. A provisional claim for HMRC PAYE/NIC of £122,092 has been received. The company was not VAT registered so there will be no HMRC VAT claim.

### **Non-preferential Unsecured Creditors**

It was estimated that there were 42 unsecured creditors with an estimated total liability of £234,430. This figure includes the HMRC claim. I have received claims from 28 creditors at a total of £186,639. I have not received claims from 20 creditors with original estimated claims of £93,610.

## **DIVIDENDS**

There are insufficient funds to allow a dividend to be declared to non-preferential unsecured creditors. It is unlikely that there will be a dividend declared to any form of creditor due to the amount of funds held and potential funds remaining to recover and the level of costs and expenses incurred in the Administration.

## **ADMINISTRATOR'S INVESTIGATIONS**

I undertook an initial investigation into the Company's affairs to establish whether there were any *potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.*

In particular, I reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts and the proposed CVA and made enquiries about amounts considered due to the company.

## **EC REGULATION ON INSOLVENCY PROCEEDINGS**

I consider that the EC regulation on insolvency proceedings apply to the Administration of the Company. I also consider that they are "main" proceedings since the Company's registered office and its trading address is in the United Kingdom.

## **PRE-ADMINISTRATION COSTS**

The Honourable Mrs Justice Proudman Ordered that the costs for the application be an expense of the application therefore pre-appointment application fees of £4,587.50 will be drawn once sufficient funds become available. I confirm the Barrister's application costs of £2,085 have been paid.

Prior to the hearing of the Application Ashton Bond Gigg Solicitors were instructed by the director Mr Singh on behalf of Abbey House UK Limited in relation to postponing the Winding Up Petition against Abbey House UK Limited and also the Administration Application. Whilst some of that work was paid for in advance, either by the Company or on behalf of the Company, there were certain sums outstanding as at the date of the hearing on 13<sup>th</sup> February 2015. Because that work all related to the Administration Application it should be paid as an expense of the Administration. The outstanding expenses of £4,000 have now been paid.

## **ADMINISTRATOR'S REMUNERATION**

The basis of fees and disbursements were agreed on a time cost basis by the secured and preferential creditors by correspondence.

My remuneration was previously authorised by the preferential and secured creditors on 11 January 2016.

My remuneration was authorised on a time cost basis. My time costs to 5 January 2017 amount to £52,664.98, representing 318.72 of hours work at an average charge out rate of £165 per hour, of which £4,432.50 was charged in the period 6 January 2017 to 5 July 2017, representing 29 of hours work at an average charge out rate of £151 per hour. At this time there have been no Administration time costs drawn.

A schedule of my time costs incurred to date is attached.

There was a large amount of time during the initial period of the Administration dealing with issues with the need for the residents to be rehomed. There has also been a significant amount of time involved with investigating transactions and pursuing the director for the overdrawn loan account. It was necessary to instruct solicitors and for Court attendance to resolve this matter. Further investigations involved payments made to connected parties. The Administration is expected to conclude shortly due to Stamford Enterprise Limited being dissolved and there being no possibility of pursuing the debt due to Abbey House UK Limited.

A copy of 'A Creditors Guide to Administrators' Fees' are available at the link:-

<https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>

There are different versions depending on the date of the insolvency.

- December 2015 - Payments to Insolvency Office Holders and their Associates
- November 2011 - Payments to Office Holders and their Associates
- April 2010 to October 2011 - Remuneration of Insolvency Office Holders
- July 2004 to April 2010 - Remuneration of Insolvency Holders

Please note that there are different versions and in this case you should refer to the November 2011 version. A hard copy can be obtained on request from the Liquidator's office.

## ADMINISTRATOR'S EXPENSES

Total expenses to 5 January 2017 total £29,337. This includes trading expenses of £14,472. A payment was made to Chattertons Solicitors of £1,890 for the purpose of petitioning against Stamford Enterprise Limited. This was refunded due to Stamford Enterprise Limited being dissolved.

Expenses charged during the period 6 January 2017 to 5 July 2017 consisted of postage £27, court fee £50 and legal fees £1,200. During the period 16 July 2016 to 5 January 2016 I have drawn expenses totalling £2,407.34.

I have incurred the following expenses which have yet to be drawn.

Type of expense	Amount incurred/ accrued
Postage	£61.85
Court Fee	£205.00

I have incurred the following category 2 disbursements in the period since my appointment as Administrator.

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Photocopying	£4.80

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Rathby Investigators	Investigator	Fixed Fee
CJM Asset Management	Valuer/Auctioneer	Percentage of sale
BG Solicitors	Solicitors	Time cost
SHK Solicitors	Solicitors	Fixed Fee
Ashton Bond Gigg Solicitors	Solicitors	Fixed Fee
Three Stone Law	Barristers	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case. Three Stone Law were instructed to seek an extension to the Administration at the High Court of Justice.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **SUMMARY**

The Administration automatically ends on 12 February 2018. It is now considered that the Administration will be concluded earlier. A final report is expected to be prepared shortly.

Should you have any queries regarding this matter please contact Charles Ranby-Gorwood on 01472 250001.



**Charles Ranby-Gorwood**  
**Administrator of Abbey House UK Limited**

The Administrator is an agent of the Company and acts without personal liability.

**Abbey House UK Limited  
(In Administration)**

**Administrator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 13/02/2015 To 05/01/2017 (£)	From 06/01/2017 To 05/07/2017 (£)	Total (£)
Residents Fees		18,729.82	0.00	18,729.82
JLA Single Feed Otx Resign	1,375.00	0.00	0.00	0.00
Leasehold Improvements	Uncertain	0.00	0.00	0.00
Furnitutre & Equipment	Uncertain	1,705.00	0.00	1,705.00
Book Debts	Uncertain	0.00	0.00	0.00
Directors Loan Account	23,951.00	23,950.99	0.00	23,950.99
Prepayments	NIL	0.00	0.00	0.00
Deposit for legal fees	2,000.00	2,000.00	0.00	2,000.00
Bank Interest Gross		7.78	2.27	10.05
Bank Interest Net of Tax		2.00	0.00	2.00
Refund of Council Tax		18.56	0.00	18.56
Sale of unused Conder Septic Tank		770.00	0.00	770.00
Bankruptcy Petition Fee		750.00	0.00	750.00
Chattertons Winding Up Expenses		0.00	1,890.00	1,890.00
		<b>47,934.15</b>	<b>1,892.27</b>	<b>49,826.42</b>
<b>PAYMENTS</b>				
Rents		326.00	0.00	326.00
Water Rates		21.37	0.00	21.37
Food & Household Expenses		1,341.96	0.00	1,341.96
Salaries		9,339.77	0.00	9,339.77
Property Repairs		134.87	0.00	134.87
Refund of Overpaid Residents Fees		2,478.73	0.00	2,478.73
Removal of Waste		102.20	0.00	102.20
Tax & NIC		2,807.57	0.00	2,807.57
Carlton Fuels		0.00	397.70	397.70
Santander Bank plc	(20,073.00)	0.00	0.00	0.00
JLA Hire Agreement	(1,375.00)	0.00	0.00	0.00
Plant & Machinery		0.00	0.00	0.00
Specific Bond		0.00	528.00	528.00
Company Searches		0.00	6.00	6.00
Counsel Fees		2,085.00	0.00	2,085.00
Agents Fees		277.00	0.00	277.00
Valuers Fees		170.50	0.00	170.50
Legal Fees		7,772.60	1,200.00	8,972.60
VAT		2,394.66	481.47	2,876.13
Photocopying Fee		0.00	81.72	81.72
Postage		0.00	65.20	65.20
Bankruptcy Petition Fee		1,030.00	0.00	1,030.00
PAT Tests		64.00	0.00	64.00
Removal Costs		920.00	0.00	920.00
Statutory Advertising		0.00	76.72	76.72
Court Fees		0.00	50.00	50.00
Legal Disbursements		0.00	2.00	2.00
Insurance of Assets		265.00	0.00	265.00
Chattertons Winding Up Expenses		0.00	1,890.00	1,890.00
DE Arrears & Holiday Pay	(2,823.06)	0.00	0.00	0.00
Trade & Expense Creditors	(61,120.00)	0.00	0.00	0.00
Connected creditors	(53,038.00)	0.00	0.00	0.00
Connected contingent creditors	(13,001.00)	0.00	0.00	0.00

**Abbey House UK Limited  
(In Administration)**

**Administrator's Summary of Receipts and Payments**

HM Revenue & Customs	(120,255.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00

	<b>31,531.23</b>	<b>4,778.81</b>	<b>36,310.04</b>
--	------------------	-----------------	------------------

<b>Net Receipts/(Payments)</b>	<b>16,402.92</b>	<b>(2,886.54)</b>	<b>13,516.38</b>
--------------------------------	------------------	-------------------	------------------

**MADE UP AS FOLLOWS**

Estate Bank Account - Interest Bearing	16,402.92	(2,886.54)	13,516.38
----------------------------------------	-----------	------------	-----------

	<b>16,402.92</b>	<b>(2,886.54)</b>	<b>13,516.38</b>
--	------------------	-------------------	------------------

Note:

# Time Entry - Detailed SIP9 Time & Cost Summary

ABBEYHOUSE - Abbey House UK Limited

To: 05/07/2017

Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
203 : Post Appointment	0.20	29.62	2.60	1.90	34.32	5,807.98	169.24
204 : Tax	0.00	0.00	0.00	5.70	5.70	570.00	100.00
200 : Cashiering	0.00	0.00	0.00	17.00	17.00	1,700.00	100.00
603 : Case Review	0.00	0.00	8.80	0.00	9.00	1,355.00	150.56
701 : Strategy (incl Sales)	8.30	0.00	0.00	0.00	8.30	1,867.50	225.00
F1 : Filing	0.00	1.00	1.00	0.50	2.50	375.00	150.00
RECORDS : Books and records	1.60	0.00	0.10	0.00	1.70	375.00	220.59
TP : Typing	0.00	0.00	0.70	0.00	0.70	105.00	150.00
<b>Admin &amp; Planning</b>	<b>10.10</b>	<b>30.82</b>	<b>13.20</b>	<b>25.10</b>	<b>79.22</b>	<b>12,155.48</b>	<b>153.45</b>
600 : Case Specific	0.00	0.00	16.80	5.40	22.20	3,060.00	137.84
<b>Case Specific Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>16.80</b>	<b>5.40</b>	<b>22.20</b>	<b>3,060.00</b>	<b>137.84</b>
500 : Preferential Creditors	0.03	1.10	0.00	0.00	1.10	192.50	175.00
501 : Unsecured Creditors	1.70	1.40	3.90	11.30	18.30	2,342.50	128.01
502 : Employee Matters	0.00	1.60	15.40	1.90	18.90	2,780.00	147.09
504 : Statutory Reporting to Creditors	5.60	40.90	0.20	1.00	47.70	8,535.00	178.93
505 : Report / Secured Creditor	0.30	0.10	0.00	0.00	0.40	85.00	212.50
<b>Creditors</b>	<b>7.60</b>	<b>45.10</b>	<b>19.50</b>	<b>14.20</b>	<b>86.40</b>	<b>13,935.00</b>	<b>161.28</b>
201 : CDDA Reports	0.20	0.00	7.60	0.00	7.80	1,185.00	151.92
404 : Legal - Investigations	10.40	0.00	4.80	5.00	20.20	3,497.00	173.12
406 : Legal - Correspondence	15.00	8.50	6.40	3.80	33.70	6,187.50	183.61
407 : Liquidators Investigations	1.40	0.00	0.00	2.40	3.80	555.00	146.05
408 : Investigations	1.30	2.90	0.00	1.60	5.80	960.00	165.52
<b>Investigations</b>	<b>28.30</b>	<b>11.40</b>	<b>18.80</b>	<b>12.80</b>	<b>71.30</b>	<b>12,384.50</b>	<b>173.70</b>
405 : Legal - Realisation of Assets	0.00	2.60	0.00	2.60	5.20	715.00	137.50
202 : Pursuing Antecedent Transactions	0.00	0.00	0.30	0.00	0.30	45.00	150.00
300 : Ident / Securing & Insuring	0.00	0.00	1.20	0.00	1.20	180.00	150.00
302 : Property	0.40	1.90	0.00	0.80	3.10	502.50	162.10
303 : Book Debits	11.60	0.00	0.00	0.20	11.80	2,630.00	222.88
305 : Stock	0.20	0.00	0.00	0.00	0.20	45.00	225.00
306 : Other Assets	1.20	2.40	0.20	0.40	4.20	760.00	180.95
<b>Realisation of Assets</b>	<b>13.40</b>	<b>6.90</b>	<b>1.70</b>	<b>4.00</b>	<b>26.00</b>	<b>4,877.50</b>	<b>187.60</b>
SOA : Preparing Statement of Affairs	4.00	1.20	0.00	0.00	5.20	1,110.00	213.46
<b>Statement of Affairs</b>	<b>4.00</b>	<b>1.20</b>	<b>0.00</b>	<b>0.00</b>	<b>5.20</b>	<b>1,110.00</b>	<b>213.46</b>
400 : Trading	18.30	0.20	0.00	0.00	18.50	4,152.50	224.46

# Time Entry - Detailed SIP9 Time & Cost Summary

ABBEYHOUSE - Abbey House UK Limited  
 To: 05/07/2017  
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
402 - Cashiering for Trading	0.00	0.00	0.00	9.90	9.90	990.00	100.00
Trading	18.30	0.20	0.00	9.90	28.40	5,142.50	181.07
Total Hours	81.70	95.62	70.00	71.40	318.72	52,664.98	165.24
Total Fees Claimed						0.00	

# Time Entry - Detailed SIP9 Time & Cost Summary

ABBEYHOUSE - Abbey House UK Limited  
From: 06/01/2017 To: 05/07/2017  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
200 : Cashiering	0.00	0.00	0.00	2.50	2.50	250.00	100.00
203 : Post Appointment	0.00	3.50	2.10	1.40	7.00	1,067.50	152.50
204 : Tax	0.00	0.00	0.00	0.80	0.80	80.00	100.00
603 : Case Review	0.00	0.10	1.20	0.00	1.30	197.50	151.92
<b>Admin &amp; Planning</b>	<b>0.00</b>	<b>3.60</b>	<b>3.30</b>	<b>4.70</b>	<b>11.60</b>	<b>1,595.00</b>	<b>137.50</b>
501 : Unsecured Creditors	0.00	0.00	0.00	1.50	1.50	150.00	100.00
504 : Statutory Reporting to Creditors	0.00	7.00	0.00	0.00	7.00	1,225.00	175.00
<b>Creditors</b>	<b>0.00</b>	<b>7.00</b>	<b>0.00</b>	<b>1.50</b>	<b>8.50</b>	<b>1,375.00</b>	<b>161.76</b>
406 : Legal - Correspondence	0.20	6.70	0.00	2.00	8.90	1,417.50	159.27
<b>Investigations</b>	<b>0.20</b>	<b>6.70</b>	<b>0.00</b>	<b>2.00</b>	<b>8.90</b>	<b>1,417.50</b>	<b>159.27</b>
202 : Pursuing Antecedent Transactions	0.00	0.00	0.30	0.00	0.30	45.00	150.00
<b>Realisation of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.30</b>	<b>0.00</b>	<b>0.30</b>	<b>45.00</b>	<b>150.00</b>
<b>Total Hours</b>	<b>0.20</b>	<b>17.30</b>	<b>3.60</b>	<b>8.20</b>	<b>29.30</b>	<b>4,432.50</b>	<b>151.28</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	