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AIM HIGH TRAINING SOLUTIONS LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST OCTOBER 2010

NEWTON & COMPANY
ACCOUNTANTS

MONDAY



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COMPANIES HOUSE

AIM HIGH TRAINING SOLUTIONS LTD

DIRECTORS	Mr T Davidson
REGISTERED NUMBER	6415421
ACCOUNTANTS	Newton & Co Accountants Henry Studdy House 139 Bedeburn Road Jarrow NE32 5AZ

AIM HIGH TRAINING SOLUTIONS LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010

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The following page does not form part of the Statutory Accounts

Appendix

- 1 Trading and Profit and Loss Account

AIM HIGH TRAINING SOLUTIONS LTD
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST OCTOBER 2010

The directors present their annual report with the accounts of the company for the Period ended 31st October 2010.

PRINCIPAL ACTIVITY

The principal activity is the provision of training services.

REVIEW OF BUSINESS

A summary of the results for the year is given on page 3 of the accounts. The directors consider the state of affairs to be satisfactory

DIVIDENDS

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors in office in the Period and their beneficial interests in the company's issued ordinary share capital were as follows.

	Ordinary Shares of £1 each	
	<u>2010</u>	<u>2009</u>
Mr T Davidson	1	1

Continued.....

AIM HIGH TRAINING SOLUTIONS LTD
REPORT OF THE DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 31ST OCTOBER 2010

Small Company's Exemption

The company qualifies as a small company under 2006
Companies Act

Signed on behalf of the
board of directors

A Davidson

Mrs A Davidson

Secretary

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
AIM HIGH TRAINING SOLUTIONS LTD

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Period ended 31st October 2010, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NEWTON & COMPANY
Accountants

AIM HIGH TRAINING SOLUTIONS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2010

	<u>Notes</u>	£	<u>2010</u>	£	£	<u>2009</u>	£
TURNOVER	2		20,198			-	
Cost of Sales			1,609			-	
<u>GROSS PROFIT</u>			18,589			-	
Net Operating Expenses							
Administrative Expenses			9,247			-	
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			9,342			-	
Tax on Ordinary Activities	3		1,962			-	
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>			£ 7,380			£ -	
<u>STATEMENT OF RETAINED EARNINGS</u>							
Retained Profit Brought Forward			230			230	
Retained Profit for the Year			7,380			-	
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 7,610			£ 230	

The notes on pages 5 form part of these accounts

AIM HIGH TRAINING SOLUTIONS LTDBALANCE SHEET
AS AT 31ST OCTOBER 2010

	<u>Notes</u>	£	<u>2010</u>	£	£	<u>2009</u>	£
CURRENT ASSETS							
Debtors	4	8,288				231	
Cash at Bank and in Hand		5,223				1	
			13,511			232	
CREDITORS : Amounts Falling Due within One Year	5	(5,899)				-	
NET CURRENT ASSETS				7,612			232
TOTAL ASSETS LESS CURRENT LIABILITIES				£ 7,612			£ 232
CAPITAL AND RESERVES							
Share Capital	7			2			2
Profit and Loss Account	8			7,610			230
TOTAL SHAREHOLDERS' FUNDS	6			£ 7,612			£ 232

continued . . .

AIM HIGH TRAINING SOLUTIONS LTDBALANCE SHEET
(continued)
AS AT 31ST OCTOBER 2010

The directors consider that for the year ended 31st October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under section 477 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Signed on behalf of the
board of directors



Mr T Davidson
Director

Approved by the board:

The notes on pages 5 form part of these accounts

AIM HIGH TRAINING SOLUTIONS LTDBALANCE SHEET
(continued)
AS AT 31ST OCTOBER 2010

The directors consider that for the year ended 31st October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under section 477 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Signed on behalf of the
board of directors



Director

Approved by the board:

The notes on pages 5 form part of these accounts.

AIM HIGH TRAINING SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

AIM HIGH TRAINING SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010

2. TURNOVER

The Turnover and Profit (2009 - Profit) before taxation for the Period is attributable to the principal activity of the Company which is training.

3. TAXATION

The tax charge on the profit on ordinary activities was as follows

	<u>2010</u> £	<u>2009</u> £
Corporation Tax	1,962	-

Corporation tax has been charged on the profit at 21% (2009 NA%)

AIM HIGH TRAINING SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010

4. DEBTORS

	<u>2010</u>		<u>2009</u>	
	£	£	£	£
Amounts due within one year:				
Trade Debtors	8,288		-	
Director's Loan Account	-		231	
	<u>8,288</u>		<u>231</u>	

5. CREDITORS: Amounts Falling Due within One Year

	<u>2010</u>		<u>2009</u>	
	£		£	
Other Creditors				
Taxation	1,962		-	
Other Creditors	2,937		-	
Accruals	1,000		-	
	<u>5,899</u>		<u>-</u>	

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2010</u>		<u>2009</u>	
	£		as restated	£
Profit for the financial year	7,380		-	
Opening shareholders' funds	232		232	
Closing shareholders' funds	<u>7,612</u>		<u>232</u>	

AIM HIGH TRAINING SOLUTIONS LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 20107. SHARE CAPITAL

	<u>2010</u> £	<u>2009</u> £
Authorised	100	100
Allotted, Issued and Fully Paid	2	2

8. RESERVES

	<u>Share Premium Account</u> £	<u>Revaluation Reserve</u> £	<u>Other Reserves</u> £	<u>Profit & Loss A/c</u> £
At 1st November 2009	-	-	-	230
Prior Period adjustment				-
				230
Premium on Allotment in the Period				
Surplus on revaluation of Land & Buildings				. .
Transfers to/from Profit & Loss				-
Transfer of Realised Profits				
Retained Profit for the Period	-	-	-	7,380
At 31st October 2010	-	-	-	7,610