

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

STELLAR TRADING SYSTEMS LIMITED

THURSDAY



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31/08/2017

#219

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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STELLAR TRADING SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: S Thomas
P Brayshaw

SECRETARY: J C R Batty

REGISTERED OFFICE: 46 Bow Lane
London
EC4M 9DL

REGISTERED NUMBER: 06415161

AUDITORS: Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

**REPORT OF THE INDEPENDENT AUDITORS TO
STELLAR TRADING SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stellar Trading Systems Limited for the year ended 30 November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robin Haslam (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Bridge House
London Bridge
London
SE1 9QR

Date: 31 AUGUST 2017

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	84,960	-
Investments	3	4,023,663	-
		<u>4,108,623</u>	<u>-</u>
CURRENT ASSETS			
Stocks		1,712	-
Debtors		2,078,088	1
Cash at bank		17,755,570	-
		<u>19,835,370</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year		3,320,011	-
		<u>16,515,359</u>	<u>1</u>
NET CURRENT ASSETS			
		<u>16,515,359</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>20,623,982</u>	<u>1</u>
PROVISIONS FOR LIABILITIES			
		<u>1,544,097</u>	<u>-</u>
NET ASSETS			
		<u>19,079,885</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		19,079,884	-
		<u>19,079,885</u>	<u>1</u>
SHAREHOLDERS' FUNDS			
		<u>19,079,885</u>	<u>1</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

S. Thomas
S Thomas - Director by his Attorney,
J. J. J. J.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts include the trading figures from the commencement of trade in February 2016 onwards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of services supplied, net of VAT and trade discounts. Income from the sale of software licences is recognised once a signed contract exists and rateably over the period to which the contract relates. If a transaction includes both licence and implementation elements the combined revenue is recognised on a percentage of completion basis. Income from support services is billed in advance and credited to the profit and loss account on a straight line basis over the period of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term incentive plan

The Company has a long term incentive plan under which certain employees are awarded a portion of their remuneration on a deferred basis. Awards generally vest on a graduated basis over a period of several years. Deferred remuneration costs are recognised over the vesting period.

At each balance sheet date the company revises its estimates for the number of tranches of awards which are expected to vest. It recognises the impact of the revision to original estimates, if any, in the profit and loss account.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment, where that impairment is considered to be permanent.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	122,942
At 30 November 2016	122,942
DEPRECIATION	
Charge for year	37,982
At 30 November 2016	37,982
NET BOOK VALUE	
At 30 November 2016	84,960

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	4,023,663
At 30 November 2016	4,023,663
NET BOOK VALUE	
At 30 November 2016	4,023,663

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	0.1	1	1

The issued capital has been rounded up to the nearest pound.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
S Thomas		
Balance outstanding at start of year	-	-
Amounts advanced	167,000	-
Amounts repaid	-	-
Balance outstanding at end of year	167,000	-