

**Registered Number 06414845**

**First It Solutions Ltd**

**Abbreviated Accounts**

**30 November 2009**

**First It Solutions Ltd**

**Registered Number 06414845**

**Company Information**

**Registered Office:**

30 Dickinson Quay  
Apsley Loch  
Hemel Hempstead  
Hertfordshire  
HP3 9WQ

**Reporting Accountants:**

C & H Associates

206 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9DE





First It Solutions Ltd

Registered Number 06414845

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	10,459	6,469
		<u>10,459</u>	<u>6,469</u>
<b>Current assets</b>			
Stocks		53,140	27,850
Debtors		6,245	40,898
Cash at bank and in hand		21,544	44,517
Total current assets		<u>80,929</u>	<u>113,265</u>
<b>Creditors: amounts falling due within one year</b>		(72,050)	(117,796)
Net current assets (liabilities)		8,879	(4,531)
Total assets less current liabilities		<u>19,338</u>	<u>1,938</u>
Creditors: amounts falling due after more than one year		(20,069)	(9,784)
Total net assets (liabilities)		<u>(731)</u>	<u>(7,846)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(831)	(7,946)
Shareholders funds		<u>(731)</u>	<u>(7,846)</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2010

And signed on their behalf by:

M Belmar, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2009

## 1 Accounting policies

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

## 2 Tangible fixed assets

		Total £
<b>Cost</b>		
At 01 December 2008		8,625
Additions	-	8,195
At 30 November 2009	-	<u>16,820</u>
<b>Depreciation</b>		
At 01 December 2008		2,156
Charge for year	-	4,205
At 30 November 2009	-	<u>6,361</u>
<b>Net Book Value</b>		
At 30 November 2009		10,459
At 30 November 2008	-	<u>6,469</u>

## 3 Share capital

2009

2008

	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100