

THE MAGAZINE PRODUCTION COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

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UNAUDITED ACCOUNTS
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THE MAGAZINE PRODUCTION COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Dean Cook Helen Cook
Company Number	06414534 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

THE MAGAZINE PRODUCTION COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	922	743
Current assets			
Debtors	6	38,375	29,929
Cash at bank and in hand		7,333	9,567
		<u>45,708</u>	<u>39,496</u>
Creditors: amounts falling due within one year	<u>7</u>	(21,812)	(19,617)
Net current assets		<u>23,896</u>	<u>19,879</u>
Total assets less current liabilities		<u>24,818</u>	<u>20,622</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(280)	-
Net assets		<u>24,538</u>	<u>20,622</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		24,536	20,620
Shareholders' funds		<u>24,538</u>	<u>20,622</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 May 2018.

Dean Cook
Director

Company Registration No. 06414534

THE MAGAZINE PRODUCTION COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

The Magazine Production Company Limited is a private company, limited by shares, registered in England and Wales, registration number 06414534. The registered office is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	36,000
At 31 March 2018	36,000
Amortisation	
At 1 April 2017	36,000
At 31 March 2018	36,000
Net book value	
At 31 March 2018	-

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5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2017	2,776
Additions	791
At 31 March 2018	3,567
Depreciation	
At 1 April 2017	2,033
Charge for the year	612
At 31 March 2018	2,645
Net book value	
At 31 March 2018	922
At 31 March 2017	743

6 Debtors

	2018 £	2017 £
Trade debtors	27,189	29,607
Other debtors	11,186	322
	38,375	29,929

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,414	4,239
Taxes and social security	15,398	15,378
	21,812	19,617

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Accruals	280	-

9 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

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10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Dean Cook				
Current Account	(161)	18,250	23,682	(5,593)
Helen Cook				
Current Account	(161)	18,250	23,682	(5,593)
	<u>(322)</u>	<u>36,500</u>	<u>47,364</u>	<u>(11,186)</u>

11 Controlling party

Dean Cook and Helen Cook own 50% of the equity each and are co-directors.

12 Average number of employees

During the year the average number of employees was 2 (2017: 2).

