

**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Directors</b>	Dean Cook Helen Cook
<b>Company Number</b>	06414534 (England and Wales)
<b>Registered Office</b>	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
<b>Accountants</b>	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

# **THE MAGAZINE PRODUCTION COMPANY LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of The Magazine Production Company Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Magazine Production Company Limited for the year ended 31 March 2017 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Magazine Production Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Magazine Production Company Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Magazine Production Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Magazine Production Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Magazine Production Company Limited. You consider that The Magazine Production Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Magazine Production Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Capsa Accounting Ltd

2 The Moorings  
Conyer  
Sittingbourne  
Kent  
ME9 9HQ

11 May 2017

**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	743	500
<b>Current assets</b>			
Debtors	6	29,929	30,312
Cash at bank and in hand		9,567	15,441
		<u>39,496</u>	<u>45,753</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(19,617)	(41,712)
<b>Net current assets</b>		<u>19,879</u>	<u>4,041</u>
<b>Net assets</b>		<u>20,622</u>	<u>4,541</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		20,620	4,539
<b>Shareholders' funds</b>		<u>20,622</u>	<u>4,541</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 11 May 2017.

Dean Cook  
Director

Company Registration No. 06414534

**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 MARCH 2017**

	<b>Share capital £</b>	<b>Profit &amp; loss account £</b>	<b>Total £</b>
At 1 April 2015	2	22,255	22,257
Profit for the year		39,284	39,284
Dividends		(57,000)	(57,000)
At 31 March 2016	2	4,539	4,541
At 1 April 2016	2	4,539	4,541
Profit for the year		42,081	42,081
Dividends		(26,000)	(26,000)
At 31 March 2017	2	20,620	20,622

**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

The Magazine Production Company Limited is a private company, limited by shares, registered in England and Wales, registration number 06414534. The registered office and principal place of business is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
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**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2016

36,000

At 31 March 2017

36,000

**Amortisation**

At 1 April 2016

36,000

At 31 March 2017

36,000

**Net book value**

At 31 March 2017

-

**5 Tangible fixed assets**

**Computer  
equipment**  
**£**

**Cost or valuation**

At cost

At 1 April 2016

2,118

Additions

658

At 31 March 2017

2,776

**Depreciation**

At 1 April 2016

1,618

Charge for the year

415

At 31 March 2017

2,033

**Net book value**

At 31 March 2017

743

At 31 March 2016

500

**6 Debtors**

**2017**  
**£**

**2016**  
**£**

Trade debtors

29,607

30,312

Other debtors

322

-

29,929

30,312

**7 Creditors: amounts falling due within one year**

**2017**  
**£**

**2016**  
**£**

Trade creditors

4,239

8,232

Corporation tax

10,653

10,052

Other taxes and social security costs

4,725

7,080

Loans from directors

-

16,348

19,617

41,712



**THE MAGAZINE PRODUCTION COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8 Share capital**

**2017**

**2016**

**£**

**£**

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Dean Cook				
Current Account	8,174	13,000	21,335	(161)
Helen Cook				
Current Account	8,174	13,000	21,335	(161)
	<u>16,348</u>	<u>26,000</u>	<u>42,670</u>	<u>(322)</u>

**10 Controlling party**

Dean Cook and Helen Cook own 50% of the equity each and are co-directors.

**11 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

