

Registration number 06414109

A & M London Developments Limited

Abbreviated accounts

for the year ended 31 October 2012

THURSDAY



A2LN4RFK

A15

21/11/2013

#117

COMPANIES HOUSE

A & M London Developments Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

A & M London Developments Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,739,136		2,840,000
Current assets					
Debtors		179,651		31,653	
		<u>179,651</u>		<u>31,653</u>	
Creditors: amounts falling due within one year	3	(6,537,352)		(5,147,527)	
Net current liabilities			(6,357,701)		(5,115,874)
Deficiency of assets			<u>(2,618,565)</u>		<u>(2,275,874)</u>
Capital and reserves					
Called up share capital	4		99		99
Revaluation reserve			(1,037,687)		(1,037,687)
Profit and loss account			<u>(1,580,977)</u>		<u>(1,238,286)</u>
Shareholders' funds			<u>(2,618,565)</u>		<u>(2,275,874)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M London Developments Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 June 2013 and signed on its behalf by


Miltis Miltiadous
Director

Registration number 06414109

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M London Developments Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Not depreciated

1.3. Investment properties

The freehold land and buildings are treated for financial reporting purposes as investment properties and as such are not depreciated. Although this represents a departure from the provisions of the Companies Act 2006, this departure is made in order that the financial statements give a true and fair view.

1.4. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

1.5. Going concern

These financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its bankers, directors and connected companies. Although the bank facilities are repayable on demand the bank has more than adequate security as described in other notes to these financial statements and the directors are therefore of the opinion that at the time of approval of these financial statements the company will continue in operation in the foreseeable future.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 November 2011	2,840,000
Additions	899,136
At 31 October 2012	<u>3,739,136</u>
Net book values	
At 31 October 2012	<u>3,739,136</u>
At 31 October 2011	<u>2,840,000</u>

A & M London Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

3. Creditors: amounts falling due within one year	2012	2011
	£	£

Creditors include the following

Secured creditors	<u>5,208,829</u>	<u>4,043,705</u>
-------------------	------------------	------------------

4. Share capital	2012	2011
	£	£

Allotted, called up and fully paid

99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
-------------------------------	-----------	-----------

Equity Shares

99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
-------------------------------	-----------	-----------

5. Transactions with directors

The bank holds the personal properties of Andreas Miltiadous and Miltis Miltiadous as security for a personal guarantee and indemnity and also holds a corporate guarantee from Elizabeth Homes UK Limited, a company in which a close family member of all the directors has an interest