

REGISTERED NUMBER: 06413433 (England and Wales)

ABEL POWER AND CONTROL SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ABEL POWER AND CONTROL SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

K Russell
N D Russell
M E Field

SECRETARY:

Mrs J Russell

REGISTERED OFFICE:

Unit 8 London Road Business Park
Thrumpton Lane
Retford
Nottinghamshire
DN22 6HG

REGISTERED NUMBER:

06413433 (England and Wales)

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		42,801		21,960
CURRENT ASSETS					
Stocks		88,492		31,664	
Debtors		764,823		469,080	
Cash at bank and in hand		87,478		152,798	
		<u>940,793</u>		<u>653,542</u>	
CREDITORS					
Amounts falling due within one year		<u>649,660</u>		<u>385,909</u>	
NET CURRENT ASSETS			<u>291,133</u>		<u>267,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			333,934		289,593
CREDITORS					
Amounts falling due after more than one year			(12,702)		-
PROVISIONS FOR LIABILITIES			<u>(2,562)</u>		<u>(2,562)</u>
NET ASSETS			<u>318,670</u>		<u>287,031</u>
CAPITAL AND RESERVES					
Called up share capital			40,000		40,000
Retained earnings			<u>278,670</u>		<u>247,031</u>
SHAREHOLDERS' FUNDS			<u>318,670</u>		<u>287,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

N D Russell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Abel Power And Control Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when goods are delivered or services are completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost or net realisable value. Cost is determined by reference to costs allocated to the specific project. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	105,791
Additions	34,674
At 31 March 2018	<u>140,465</u>
DEPRECIATION	
At 1 April 2017	83,831
Charge for year	13,833
At 31 March 2018	<u>97,664</u>
NET BOOK VALUE	
At 31 March 2018	<u>42,801</u>
At 31 March 2017	<u>21,960</u>

5. RELATED PARTY DISCLOSURES

During the year, the company recharged £52,559 (2017: £230,033) to its subsidiary undertaking, Abel Retford Limited, for payments made on its behalf. At the year end, the company was owed £210,791 (2017: £194,233) by its subsidiary undertaking.

During the year, the company received loan repayments of £nil (2017: £1,800) from Abel Retford Limited.

During the year, the company paid dividends of £36,000 (2017: £34,000) to its subsidiary undertakings, Abel Retford Limited.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N D Russell by virtue of his 100% shareholding in Abel Retford Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.