

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Pitch and Track Ltd

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for the Year Ended 31 October 2015

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DIRECTORS:

M Q Pashley
Miss M McCormick

SECRETARY:

Miss M McCormick

REGISTERED OFFICE:

52 High Street
Ropsley
Grantham
NG33 4BE

REGISTERED NUMBER:

06412542 (England and Wales)

ACCOUNTANTS:

bostockwhite Limited
Chartered Accountants
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		486,644		509,543
CURRENT ASSETS					
Stocks		11,914		7,435	
Debtors		174,072		194,711	
Cash at bank and in hand		305		50,078	
		<u>186,291</u>		<u>252,224</u>	
CREDITORS					
Amounts falling due within one year		<u>163,043</u>		<u>278,001</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,248</u>		<u>(25,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			509,892		483,766
CREDITORS					
Amounts falling due after more than one year	3		(210,934)		(214,763)
PROVISIONS FOR LIABILITIES			<u>(27,665)</u>		<u>(29,037)</u>
NET ASSETS			<u>271,293</u>		<u>239,966</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>271,193</u>		<u>239,866</u>
SHAREHOLDERS' FUNDS			<u>271,293</u>		<u>239,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pitch and Track Ltd (Registered number: 06412542)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2016 and were signed on its behalf by:

M Q Pashley - Director

The notes form part of these abbreviated accounts

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	639,663
Additions	37,534
Disposals	(29,915)
At 31 October 2015	<u>647,282</u>
DEPRECIATION	
At 1 November 2014	130,120
Charge for year	42,028
Eliminated on disposal	(11,510)
At 31 October 2015	<u>160,638</u>
NET BOOK VALUE	
At 31 October 2015	<u>486,644</u>
At 31 October 2014	<u>509,543</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.15 £	31.10.14 £
Repayable by instalments	<u>75,227</u>	<u>93,316</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.15	31.10.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.