

**Registered Number 06412542**

**Pitch and Track Ltd**

**Abbreviated Accounts**

**31 October 2012**

**Pitch and Track Ltd**

**Registered Number 06412542**

**Company Information**

**Registered Office:**

52 High Street  
Ropsley  
Grantham  
NG33 4BE

**Reporting Accountants:**

bostockwhite Limited  
Chartered Accountants  
Cabourn House  
Station Street  
Bingham  
Nottinghamshire  
NG13 8AQ

Pitch and Track Ltd

Registered Number 06412542

Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	194,274	174,372
		<u>194,274</u>	<u>174,372</u>
<b>Current assets</b>			
Stocks		6,962	6,858
Debtors		172,799	136,625
Cash at bank and in hand		500	0
Total current assets		<u>180,261</u>	<u>143,483</u>
<b>Creditors: amounts falling due within one year</b>	3	(142,076)	(144,228)
<b>Net current assets (liabilities)</b>		38,185	(745)
<b>Total assets less current liabilities</b>		<u>232,459</u>	<u>173,627</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(101,026)	(80,860)
<b>Provisions for liabilities</b>		(10,562)	(5,120)
<b>Total net assets (liabilities)</b>		<u>120,871</u>	<u>87,647</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		120,771	87,547
<b>Shareholders funds</b>		<u>120,871</u>	<u>87,647</u>

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- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2013

And signed on their behalf by:

**M Q Pashley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 November 2011	214,819
Additions	41,783
At 31 October 2012	<u>256,602</u>
<b>Depreciation</b>	
At 01 November 2011	40,447

Charge for year	-	<u>21,881</u>
At 31 October 2012	-	<u>62,328</u>

**Net Book Value**

At 31 October 2012	194,274
At 31 October 2011	<u>174,372</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	18,613	23,839

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100