

Financial Statements
for the Year Ended 31 October 2021
for
Key Survival Equipment Limited

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for the Year Ended 31 October 2021

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Key Survival Equipment Limited
Company Information
for the Year Ended 31 October 2021

DIRECTORS:

A M Radford
M R Jackson
D R Bumby

SECRETARY:

Mrs A B Radford

REGISTERED OFFICE:

Role Mill
49 Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER:

06412442 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Key Survival Equipment Limited (Registered number: 06412442)

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		4,794		2,502
CURRENT ASSETS					
Stocks		52,022		12,386	
Debtors	5	116,010		78,896	
Cash at bank and in hand		<u>183,852</u>		<u>104,042</u>	
		351,884		195,324	
CREDITORS					
Amounts falling due within one year	6	<u>262,001</u>		<u>71,868</u>	
NET CURRENT ASSETS			<u>89,883</u>		<u>123,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,677		125,958
CREDITORS					
Amounts falling due after more than one year	7		-		<u>45,276</u>
NET ASSETS			<u>94,677</u>		<u>80,682</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>94,575</u>		<u>80,580</u>
SHAREHOLDERS' FUNDS			<u>94,677</u>		<u>80,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2022 and were signed on its behalf by:

A M Radford - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Key Survival Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised in the year in which the services are provided and when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the agreed upon payment will be received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for slow moving and obsolete items.

Cost is measured on a first in first out basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 8) .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 November 2020	9,297	46,950	56,247
Additions	170	3,100	3,270
At 31 October 2021	<u>9,467</u>	<u>50,050</u>	<u>59,517</u>
DEPRECIATION			
At 1 November 2020	6,993	46,752	53,745
Charge for year	495	483	978
At 31 October 2021	<u>7,488</u>	<u>47,235</u>	<u>54,723</u>
NET BOOK VALUE			
At 31 October 2021	<u>1,979</u>	<u>2,815</u>	<u>4,794</u>
At 31 October 2020	<u>2,304</u>	<u>198</u>	<u>2,502</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	104,548	61,154
Amounts owed by related party	-	105
Other debtors	1,406	675
Directors' current accounts	-	10,000
Prepayments	10,056	6,962
	<u>116,010</u>	<u>78,896</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	146,000	4,724
Trade creditors	53,403	20,791
Tax	31,780	18,098
Social security and other taxes	19,841	21,826
Other creditors	3,200	1,229
Directors' current accounts	870	411
Accrued expenses	6,907	4,789
	<u>262,001</u>	<u>71,868</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>-</u>	<u>45,276</u>

8. LEASING AGREEMENTS

The minimum lease payments on non-cancellable operating leases committed to be paid are £37,668 (2020 - £8,100).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.