Company Registration No. 06412246 (England and Wales)

M WELCH SUPPLIES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

M WELCH SUPPLIES LTD

CONTENTS

M WELCH SUPPLIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		27,273		40,978
Current assets					
Stocks		17,256		18,478	
Debtors		3,582		3,702	
Cash at bank and in hand		15,575		3,741	
		36,413		25,921	
Creditors: amounts falling due within one year		(40,839)		(50,398)	
Net current liabilities			(4,426)		(24,477)
Total assets less current liabilities			22,847		16,501
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,747		16,401
Shareholders' funds			22,847		16,501

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

M Welch
Director

Company Registration No. 06412246

M WELCH SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum reducing balance
Computer equipment	15% per annum reducing balance
Motor vehicles	20% per annum reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	50,708
Disposals	(14,110)
At 31 March 2016	36,598
Depreciation	
At 1 April 2015	9,730
On disposals	(7,338)
Charge for the year	6,933
At 31 March 2016	9,325
Net book value	
At 31 March 2016	27,273
At 31 March 2015	40,978

M WELCH SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

		2016	2015
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100