Registered Number 06412246

M WELCH SUPPLIES LIMITED

Abbreviated Accounts

31 March 2012

M WELCH SUPPLIES LIMITED **Registered Number 06412246**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		19,624		35,996
Total fixed assets			19,624		35,996
Current assets					
Stocks		11,334		8,997	
Debtors		4,084		2,592	
Cash at bank and in hand		10,989		50,028	
Total current assets		26,407		61,617	
Creditors: amounts falling due within one year		(32,580)		(82,615)	
Net current assets			(6,173)		(20,998)
Total assets less current liabilities			13,451		14,998
Total net Assets (liabilities)			13,451		14,998
Capital and reserves					
Called up share capital			100		100
Profit and loss account			13,351		14,898
Shareholders funds			13,451		14,998

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:
M Welch, Director

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer Equipment	15.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	56,256
additions	
disposals	(14,357)
revaluations	
transfers	
At 31 March 2012	41,899
Depreciation	
At 31 March 2011	20,260
Charge for year	4,886
on disposals	(2,871)
At 31 March 2012	22,275
Net Book Value	
At 31 March 2011	35,996
At 31 March 2012	19,624