

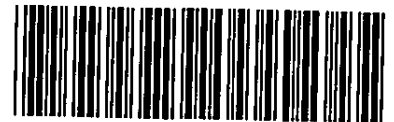
REGISTERED NUMBER: 06412159 (England and Wales)

Abbreviated Accounts for the year ended 31 October 2011

for

Performance Engine Components Limited

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COMPANIES HOUSE

Performance Engine Components Limited

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for the year ended 31 October 2011**

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Performance Engine Components Limited

**Company Information
for the year ended 31 October 2011**

DIRECTORS:

R Barnard
D Wheeler

SECRETARY:

Forbes Administration Services Ltd

REGISTERED OFFICE:

Unit 9 Allshots Enterprises Park
Woodhouse Lane
Kelvedon
Essex
CO5 9DF

REGISTERED NUMBER:

06412159 (England and Wales)

ACCOUNTANTS:

Forbes
Suite 5
Melville House
Great Dunmow
Essex
CM6 1AF

Performance Engine Components Limited

**Abbreviated Balance Sheet
31 October 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	5,387	8,681
CURRENT ASSETS			
Stocks		57,268	57,027
Debtors		-	10,439
		<u>57,268</u>	<u>67,466</u>
CREDITORS			
Amounts falling due within one year		<u>61,062</u>	<u>88,944</u>
NET CURRENT LIABILITIES		<u>(3,794)</u>	<u>(21,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,593	(12,797)
PROVISIONS FOR LIABILITIES		<u>1,068</u>	<u>1,812</u>
NET ASSETS/(LIABILITIES)		<u><u>525</u></u>	<u><u>(14,609)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>523</u>	<u>(14,611)</u>
SHAREHOLDERS' FUNDS		<u><u>525</u></u>	<u><u>(14,609)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

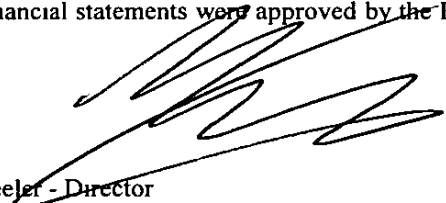
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2011 and were signed on its behalf by


D Wheeler - Director

The notes form part of these abbreviated accounts

Performance Engine Components Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	17,448
Additions	258
At 31 October 2011	17,706
DEPRECIATION	
At 1 November 2010	8,767
Charge for year	3,552
At 31 October 2011	12,319
NET BOOK VALUE	
At 31 October 2011	5,387
At 31 October 2010	8,681

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1	2	2