

JEFFREY ROSS LIMITED

Unaudited Financial Statements

for the Year Ended 31 October 2020

O'Brien and Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 31 October 2020**

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JEFFREY ROSS LIMITED
Company Information
for the Year Ended 31 October 2020

DIRECTORS:	R Hooper-Nash E Hooper-Nash
SECRETARY:	G Hooper-Nash
REGISTERED OFFICE:	Jeffrey Ross Limited C/o DESG Limited 11-13 Penhill Road Cardiff CF11 9PQ
REGISTERED NUMBER:	06411905 (England and Wales)
ACCOUNTANTS:	O'Brien and Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

JEFFREY ROSS LIMITED (REGISTERED NUMBER: 06411905)

**Balance Sheet
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		12,250		14,000
Tangible assets	5		630,012		262,531
Investments	6		<u>500,100</u>		<u>500,000</u>
			1,142,362		776,531
CURRENT ASSETS					
Debtors	7	602,740		440,737	
Cash at bank		<u>306,184</u>		<u>320,997</u>	
		908,924		761,734	
CREDITORS					
Amounts falling due within one year	8	<u>362,366</u>		<u>411,109</u>	
NET CURRENT ASSETS			<u>546,558</u>		<u>350,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,688,920		1,127,156
CREDITORS					
Amounts falling due after more than one year	9		(415,714)		(46,760)
PROVISIONS FOR LIABILITIES			<u>(57,411)</u>		<u>(6,979)</u>
NET ASSETS			<u>1,215,795</u>		<u>1,073,417</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,215,695</u>		<u>1,073,317</u>
SHAREHOLDERS' FUNDS			<u>1,215,795</u>		<u>1,073,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JEFFREY ROSS LIMITED (REGISTERED NUMBER: 06411905)

**Balance Sheet - continued
31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2021 and were signed on its behalf by:

R Hooper-Nash - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Jeffrey Ross Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

2. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2019 - 31) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019	
and 31 October 2020	<u>35,000</u>
AMORTISATION	
At 1 November 2019	21,000
Charge for year	<u>1,750</u>
At 31 October 2020	<u>22,750</u>
NET BOOK VALUE	
At 31 October 2020	<u>12,250</u>
At 31 October 2019	<u>14,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2019	269,884	80,460	45,308	15,322	410,974
Additions	<u>415,192</u>	<u>9,162</u>	<u>1,187</u>	<u>-</u>	<u>425,541</u>
At 31 October 2020	<u>685,076</u>	<u>89,622</u>	<u>46,495</u>	<u>15,322</u>	<u>836,515</u>
DEPRECIATION					
At 1 November 2019	48,283	68,542	27,787	3,831	148,443
Charge for year	<u>44,321</u>	<u>6,229</u>	<u>4,638</u>	<u>2,872</u>	<u>58,060</u>
At 31 October 2020	<u>92,604</u>	<u>74,771</u>	<u>32,425</u>	<u>6,703</u>	<u>206,503</u>
NET BOOK VALUE					
At 31 October 2020	<u>592,472</u>	<u>14,851</u>	<u>14,070</u>	<u>8,619</u>	<u>630,012</u>
At 31 October 2019	<u>221,601</u>	<u>11,918</u>	<u>17,521</u>	<u>11,491</u>	<u>262,531</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 November 2019	-	500,000	500,000
Additions	100	-	100
At 31 October 2020	<u>100</u>	<u>500,000</u>	<u>500,100</u>
NET BOOK VALUE			
At 31 October 2020	<u>100</u>	<u>500,000</u>	<u>500,100</u>
At 31 October 2019	<u>-</u>	<u>500,000</u>	<u>500,000</u>

7. **DEBTORS**

	31.10.20 £	31.10.19 £
Amounts falling due within one year:		
Trade debtors	60,768	13,044
Other debtors	<u>320,987</u>	<u>306,708</u>
	<u>381,755</u>	<u>319,752</u>
Amounts falling due after more than one year:		
Other debtors	<u>220,985</u>	<u>120,985</u>
Aggregate amounts	<u>602,740</u>	<u>440,737</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	31,416	9,723
Trade creditors	167,258	110,665
Taxation and social security	62,343	155,006
Other creditors	<u>101,349</u>	<u>135,715</u>
	<u>362,366</u>	<u>411,109</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans	<u>415,714</u>	<u>46,760</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.20 £	31.10.19 £
Bank loans	<u>447,130</u>	<u>56,483</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20	31.10.19
	£	£
R Hooper-Nash		
Balance outstanding at start of year	(13,507)	9,525
Amounts advanced	78,826	114,301
Amounts repaid	(51,035)	(137,333)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,284</u>	<u>(13,507)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.