

**JEFFREY ROSS LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 31 October 2021**

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**JEFFREY ROSS LIMITED**  
**Company Information**  
**for the Year Ended 31 October 2021**

<b>DIRECTORS:</b>	R Hooper-Nash E Hooper-Nash
<b>SECRETARY:</b>	G Hooper-Nash
<b>REGISTERED OFFICE:</b>	Jeffrey Ross Limited C/o DESG Limited 11-13 Penhill Road Cardiff CF11 9PQ
<b>REGISTERED NUMBER:</b>	06411905 (England and Wales)
<b>ACCOUNTANTS:</b>	O'Brien and Partners Accountants & Business Advisors Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

**JEFFREY ROSS LIMITED (REGISTERED NUMBER: 06411905)**

**Balance Sheet  
31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,500		12,250
Tangible assets	5		831,989		630,012
Investments	6		<u>500,100</u>		<u>500,100</u>
			1,342,589		1,142,362
<b>CURRENT ASSETS</b>					
Debtors	7	814,073		602,740	
Cash at bank		<u>291,072</u>		<u>306,184</u>	
		1,105,145		908,924	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>419,762</u>		<u>362,366</u>	
<b>NET CURRENT ASSETS</b>			<u>685,383</u>		<u>546,558</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,027,972		1,688,920
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(378,863)		(415,714)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,190)</u>		<u>(57,411)</u>
<b>NET ASSETS</b>			<u>1,637,919</u>		<u>1,215,795</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,637,819</u>		<u>1,215,695</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,637,919</u>		<u>1,215,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

R Hooper-Nash - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Jeffrey Ross Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2020 - 31) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 November 2020  
and 31 October 2021

35,000

**AMORTISATION**

At 1 November 2020

22,750

Charge for year

1,750

At 31 October 2021

24,500

**NET BOOK VALUE**

At 31 October 2021

10,500

At 31 October 2020

12,250

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 November 2020	685,076	89,622	46,495	15,322	836,515
Additions	290,105	4,883	35,857	6,000	336,845
At 31 October 2021	<u>975,181</u>	<u>94,505</u>	<u>82,352</u>	<u>21,322</u>	<u>1,173,360</u>
<b>DEPRECIATION</b>					
At 1 November 2020	92,604	74,771	32,425	6,703	206,503
Charge for year	118,835	7,495	6,383	2,155	134,868
At 31 October 2021	<u>211,439</u>	<u>82,266</u>	<u>38,808</u>	<u>8,858</u>	<u>341,371</u>
<b>NET BOOK VALUE</b>					
At 31 October 2021	<u>763,742</u>	<u>12,239</u>	<u>43,544</u>	<u>12,464</u>	<u>831,989</u>
At 31 October 2020	<u>592,472</u>	<u>14,851</u>	<u>14,070</u>	<u>8,619</u>	<u>630,012</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 November 2020 and 31 October 2021	100	500,000	500,100
<b>NET BOOK VALUE</b>			
At 31 October 2021	100	500,000	500,100
At 31 October 2020	100	500,000	500,100

7. **DEBTORS**

	31.10.21 £	31.10.20 £
Amounts falling due within one year:		
Trade debtors	52,136	60,768
Other debtors	540,952	320,987
	<u>593,088</u>	<u>381,755</u>
Amounts falling due after more than one year:		
Other debtors	220,985	220,985
Aggregate amounts	<u>814,073</u>	<u>602,740</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	31,416	31,416
Trade creditors	44,232	167,258
Taxation and social security	188,530	62,343
Other creditors	155,584	101,349
	<u>419,762</u>	<u>362,366</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans	<u>378,863</u>	<u>415,714</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.21 £	31.10.20 £
Bank loans	<u>410,279</u>	<u>447,130</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21 £	31.10.20 £
<b>R Hooper-Nash</b>		
Balance outstanding at start of year	14,284	(13,507)
Amounts advanced	86,423	78,826
Amounts repaid	(62,500)	(51,035)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>38,207</u>	<u>14,284</u>



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