

REGISTERED NUMBER: 06411905 (England and Wales)

JEFFREY ROSS LIMITED

Unaudited Financial Statements

for the Year Ended 31 October 2018

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 31 October 2018**

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JEFFREY ROSS LIMITED
Company Information
for the Year Ended 31 October 2018

DIRECTOR:	R Hooper-Nash
SECRETARY:	G Hooper-Nash
REGISTERED OFFICE:	38 Wellfield Road Roath Cardiff CF24 3PB
REGISTERED NUMBER:	06411905 (England and Wales)
ACCOUNTANTS:	O'Brien & Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

JEFFREY ROSS LIMITED (REGISTERED NUMBER: 06411905)

**Balance Sheet
31 October 2018**

	Notes	31.10.18 £	31.10.17 £
FIXED ASSETS			
Intangible assets	4	15,750	17,500
Tangible assets	5	230,150	172,950
Investments	6	<u>500,000</u>	<u>500,000</u>
		<u>745,900</u>	<u>690,450</u>
CURRENT ASSETS			
Debtors	7	345,967	195,634
Cash at bank		<u>199,178</u>	<u>290,166</u>
		545,145	485,800
CREDITORS			
Amounts falling due within one year	8	<u>(316,852)</u>	<u>(321,572)</u>
NET CURRENT ASSETS		<u>228,293</u>	<u>164,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		974,193	854,678
CREDITORS			
Amounts falling due after more than one year	9	<u>(56,558)</u>	<u>(66,415)</u>
NET ASSETS		<u>917,635</u>	<u>788,263</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>917,535</u>	<u>788,163</u>
SHAREHOLDERS' FUNDS		<u>917,635</u>	<u>788,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

R Hooper-Nash - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Jeffrey Ross Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 21).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2017
and 31 October 2018

35,000

AMORTISATION

At 1 November 2017

17,500

Charge for year

1,750

At 31 October 2018

19,250

NET BOOK VALUE

At 31 October 2018

15,750

At 31 October 2017

17,500

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2017

239,953

Additions

77,127

At 31 October 2018

317,080

DEPRECIATION

At 1 November 2017

67,003

Charge for year

19,927

At 31 October 2018

86,930

NET BOOK VALUE

At 31 October 2018

230,150

At 31 October 2017

172,950

6. FIXED ASSET INVESTMENTS

Other
investments
£

COST

At 1 November 2017
and 31 October 2018

500,000

NET BOOK VALUE

At 31 October 2018

500,000

At 31 October 2017

500,000

JEFFREY ROSS LIMITED (REGISTERED NUMBER: 06411905)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

7. DEBTORS

	31.10.18	31.10.17
	£	£
Amounts falling due within one year:		
Trade debtors	8,749	73,005
Other debtors	<u>216,233</u>	<u>20,644</u>
	<u>224,982</u>	<u>93,649</u>
Amounts falling due after more than one year:		
Other debtors	<u>120,985</u>	<u>101,985</u>
Aggregate amounts	<u>345,967</u>	<u>195,634</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	9,723	9,590
Trade creditors	33,699	26,038
Taxation and social security	136,534	128,142
Other creditors	<u>136,896</u>	<u>157,802</u>
	<u>316,852</u>	<u>321,572</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Bank loans	<u>56,558</u>	<u>66,415</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Bank loans	<u>66,281</u>	<u>76,005</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18	31.10.17
	£	£
R Hooper-Nash		
Balance outstanding at start of year	(519)	(40,914)
Amounts advanced	130,044	101,285
Amounts repaid	(120,000)	(60,890)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,525</u>	<u>(519)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.