

COMPANY REGISTRATION NUMBER 06411905

JEFFREY ROSS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 October 2016

CARSTON

Chartered Accountants

1st Floor, Tudor House

16 Cathedral Road

Cardiff

CF11 9LJ

JEFFREY ROSS LIMITED
ABBREVIATED BALANCE SHEET
31 October 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		19,250	21,000
Tangible assets		26,453	15,979
Investments		500,000	-
		545,703	36,979
CURRENT ASSETS			
Debtors		81,989	378,899
Cash at bank and in hand		240,426	150,613
		322,415	529,512
CREDITORS: Amounts falling due within one year		273,233	154,298
NET CURRENT ASSETS		49,182	375,214
TOTAL ASSETS LESS CURRENT LIABILITIES		594,885	412,193
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		594,785	412,093
SHAREHOLDERS' FUNDS		594,885	412,193

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 June 2017 .

Mr R Hooper-Nash

Company Registration Number: 06411905

JEFFREY ROSS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-Amortised over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-25% reducing balance

Equipment-25% straight line.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 November 2015	35,000	58,725	—	93,725
Additions	—	22,306	500,000	522,306
	-----	-----	-----	-----
At 31 October 2016	35,000	81,031	500,000	616,031
	-----	-----	-----	-----
DEPRECIATION				
At 1 November 2015	14,000	42,746	—	56,746
Charge for year	1,750	11,832	—	13,582
	-----	-----	-----	-----
At 31 October 2016	15,750	54,578	—	70,328
	-----	-----	-----	-----
NET BOOK VALUE				
At 31 October 2016	19,250	26,453	500,000	545,703
	-----	-----	-----	-----
At 31 October 2015	21,000	15,979	—	36,979
	-----	-----	-----	-----

The other investments comprise of annuity contracts purchased from the directors as detailed in note 9 and are shown at cost.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. R. Hooper-Nash throughout the current year. Mr. R. Hooper-Nash is the managing director and majority shareholder. During the year the company entered into the following related party transactions with the director and members of his close family:- On 11 March 2016 Jeffrey Ross Limited entered into a contract with Mr. R. Hooper-Nash for £500,000. Under the terms of the contract the company will receive annual payments of £993 commencing on 5 April 2017 for the lifetime of Mr. R. Hooper-Nash. Mr. R. Hooper-Nash - £25,000 dividend Mrs G. Hooper-Nash - £25,000 dividend No further transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	----	----	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.