COMPANY REGISTRATION NUMBER 06411905

JEFFREY ROSS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

TUESDAY



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15/03/2016 # COMPANIES HOUSE

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CARSTON

Chartered Accountants 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ

JEFFREY ROSS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

		2015		2014	
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			21,000		22,750
Tangible assets			15,979		16,663
Investments			, -		1,000
			36,979		40,413
CURRENT ASSETS					
Debtors		378,899		42,909	
Cash at bank and in hand		150,613		336,150	
		529,512		379,059	
CREDITORS: Amounts falling due w	ithin	•			
one year		154,298		166,993	
NET CURRENT ASSETS	•		375,214		212,066
TOTAL ASSETS LESS CURRENT					
LIABILITIES			412,193		252,479
CAPITAL AND RESERVES					
Called up equity share capital	5		100		100
Profit and loss account	•		412,093		252,379
					
SHAREHOLDERS' FUNDS			412,193		252,479

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Mr R Hooper-Nash

Company Registration Number: 06411905

JEFFREY ROSS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Amortised over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

25% reducing balance

Equipment

25% straight line.

JEFFREY ROSS LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 OCTOBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total
COST				
At 1 November 2014	35,000	52,006	1,000	88,006
Additions	_	6,719	_	6,719
Disposals	-	-	(1,000)	(1,000)
At 31 October 2015	35,000	58,725		93,725
DEPRECIATION				
At 1 November 2014	12,250	35,343	_	47,593
Charge for year	1,750	7,403	_	9,153
At 31 October 2015	14,000	42,746		56,746
NET BOOK VALUE				
At 31 October 2015	21,000	15,979	_	36,979
At 31 October 2014	22,750	16,663	1,000	40,413

3. TRANSACTIONS WITH THE DIRECTOR

During the financial year advances were made to the directors. The advances were interest free and repayable on demand.

Total advances during the year were £367,844.

The maximum amount outstanding during the year was £369,654

As at 31 October 2015 the directors owed the company £319,655. This balance was repaid to the company within 9 months of the year end.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. R. Hooper-Nash throughout the current year. Mr. R. Hooper-Nash is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	. 100	100	100
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