

JEFFREY ROSS LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2008

THURSDAY



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05/03/2009

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COMPANIES HOUSE

CARSTON
Chartered Accountants
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

JEFFREY ROSS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

| | Note | £ | 2008 £ |
|---|----------|---------------|-----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | | 33,250 |
| Tangible assets | | | <u>7,043</u> |
| | | | 40,293 |
| CURRENT ASSETS | | | |
| Debtors | | 2,445 | |
| Cash at bank and in hand | | <u>42,177</u> | |
| | | 44,622 | |
| CREDITORS: Amounts falling due within one year | | <u>81,237</u> | |
| NET CURRENT LIABILITIES | | | <u>(36,615)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,678</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | | 100 |
| Profit and loss account | | | <u>3,578</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,678</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3/3/09



 MR R HOOPER-NASH

The notes on pages 2 to 3 form part of these abbreviated accounts.

JEFFREY ROSS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortised over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------|---------------------------|-------------------------|---------------|
| COST | | | |
| Additions | 35,000 | 9,390 | 44,390 |
| At 31 October 2008 | <u>35,000</u> | <u>9,390</u> | <u>44,390</u> |
| DEPRECIATION | | | |
| Charge for year | 1,750 | 2,347 | 4,097 |
| At 31 October 2008 | <u>1,750</u> | <u>2,347</u> | <u>4,097</u> |
| NET BOOK VALUE | | | |
| At 31 October 2008 | <u>33,250</u> | <u>7,043</u> | <u>40,293</u> |
| At 31 October 2007 | <u>—</u> | <u>—</u> | <u>—</u> |

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. R. Hooper-Nash throughout the current year. Mr. R. Hooper-Nash is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

JEFFREY ROSS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

4. SHARE CAPITAL

Authorised share capital:

| | |
|--------------------------------|-------------------|
| | 2008 |
| | £ |
| 100 Ordinary shares of £1 each | <u>100</u> |

Allotted, called up and fully paid:

| | | |
|----------------------------|-------------------|-------------------|
| | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |