

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Absolutely Souper MK Limited

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COMPANIES HOUSE

Absolutely Souper MK Limited

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for the Year Ended 31 October 2008

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Absolutely Souper MK Limited

Company Information
for the Year Ended 31 October 2008

DIRECTOR:

J Hammond

SECRETARY:

Mrs C S Hammond

REGISTERED OFFICE:

First Floor
81 High Street South
Dunstable
Bedfordshire
LU6 3SF

REGISTERED NUMBER:

06411785 (England and Wales)

ACCOUNTANTS:

WS Accountancy Limited
1st Floor
81 High Street South
Dunstable
Bedfordshire
LU6 3SF

Absolutely Souper MK Limited

Abbreviated Balance Sheet

31 October 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		61,746
CURRENT ASSETS			
Stocks		5,806	
Debtors		42,878	
Cash at bank		1,804	
		<u>50,488</u>	
CREDITORS			
Amounts falling due within one year		<u>73,220</u>	
NET CURRENT LIABILITIES			<u>(22,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,014
CREDITORS			
Amounts falling due after more than one year			<u>61,887</u>
NET LIABILITIES			<u><u>(22,873)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(22,875)</u>
SHAREHOLDERS' FUNDS			<u><u>(22,873)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Absolutely Souper MK Limited

Abbreviated Balance Sheet - continued

31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30-9-09 and were signed by:


.....

Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,575
At 31 October 2008	70,575
DEPRECIATION	
Charge for year	8,829
At 31 October 2008	8,829
NET BOOK VALUE	
At 31 October 2008	61,746

Absolutely Souper MK Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

1,000 Ordinary

Nominal
value:

£1

£

1,000

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:

£1

£

2