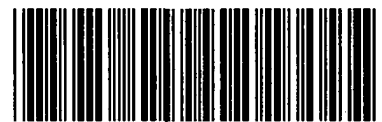


**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**Afion Media Ltd**

SATURDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Afion Media Ltd**

**Company Information**

**for the Year Ended 31 December 2013**

**DIRECTORS:**

Dr F Emsley  
Dr R J P Emsley

**SECRETARY:**

C K Corporate Services Ltd

**REGISTERED OFFICE:**

1 Heather Way  
Chobham  
Surrey  
GU24 8RA

**REGISTERED NUMBER:**

06411500 (England and Wales)

**ACCOUNTANTS:**

Kingsly Accounting LLP  
Kingsley House  
Church Lane  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4TQ

**Abbreviated Balance Sheet**

**31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,594		1,332
<b>CURRENT ASSETS</b>					
Debtors		13,968		8,038	
Cash at bank		<u>142,542</u>		<u>107,337</u>	
		156,510		115,375	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>69,671</u>		<u>67,671</u>	
<b>NET CURRENT ASSETS</b>			<u>86,839</u>		<u>47,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,433		49,036
<b>PROVISIONS FOR LIABILITIES</b>			<u>487</u>		<u>228</u>
<b>NET ASSETS</b>			<u>88,946</u>		<u>48,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>88,944</u>		<u>48,806</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88,946</u>		<u>48,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8<sup>th</sup> September, 2014 and were signed on its behalf by:

  
.....  
Dr F Emsley - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Office equipment - 25% on cost
- Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are the differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised.

A net deferred tax asset is regarded as recoverable and is therefore recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when tangible assets are revalued unless, by the balance sheet date, there is a binding agreement to sell the revalued assets and those assets have been revalued to selling price. Neither is deferred tax recognised when tangible assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	6,557
Additions	2,500
	<hr/>
At 31 December 2013	9,057
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2013	5,225
Charge for year	1,238
	<hr/>
At 31 December 2013	6,463
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2013	2,594
	<hr/>
At 31 December 2012	1,332
	<hr/>

**Afion Media Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors falling due in one year is are amounts due to the director Dr F Emsley of £42,253. These amounts do not attract interest and have no specified repayment date.