

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



AAWXR9NF

A13

01/02/2022

#36

COMPANIES HOUSE

1 Company details

Company number 06410883

Company name in full The Northwich Victoria Football Club 2007 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname Harold

3 Liquidator's address

Building name/number Suite 6

Street 1-7 Taylor Street

Post town Bury

County/Region Greater Manchester

Postcode BL96DT

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 3	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jessica Hodgson

Company name

Bespoke Insolvency Solutions

Address

Suite 6

1-7 Taylor Street

Post town

Bury

County/Region

Greater Manchester

Postcode

B L 9 6 D T

Country

DX

Telephone

01204 238 236

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies; Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse




The Northwich Victoria Football Club 2007 Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (R&P Basis)

Statement of Affairs £	From 12 December 2020 To 11 December 2021	From 12 December 2018 To 11 December 2021
	£	£
ASSET REALISATIONS		
Uncertain Selling On Fee	0.00	0.00
Uncertain Goodwill, IP Rights	0.00	0.00
Transfer from Administrator	0.00	0.50
	<hr/>	<hr/>
	0.00	0.50
REPRESENTED BY		
Current Account		0.50
		<hr/>
		0.50
		<hr/>

All Estate Bank Accounts are Interest Bearing



Peter John Harold
Liquidator



Progress Report to Creditors

**THE NORTHWICH VICTORIA FOOTBALL CLUB
2007 LIMITED
IN LIQUIDATION
(COMPANY NUMBER: 06410883)**

LIQUIDATOR'S THIRD REPORT TO MEMBERS AND CREDITORS

DATED: 31JANUARY 2021

CONTENTS

1. Introduction
2. Progress Report
3. Creditors
4. Liquidator's Fees and Disbursements
5. Creditors' Rights
6. Conclusion and Next Report

APPENDICES

1. Receipts and Payments Account with Statement of Affairs Comparatives
2. Bespoke Insolvency Solutions' Schedule of Charge Out and Disbursements Rates

**THE NORTHWICH VICTORIA FOOTBALL CLUB 2007 LIMITED
LIQUIDATOR'S PROGRESS REPORT TO MEMBERS AND CREDITORS
31 JANUARY 2022**

1. INTRODUCTION

Peter John Harold, of OBS Recovery Limited trading as Bespoke Insolvency Solutions, Suite 6, 1-7 Taylor Street, Bury, BL9 6DT, was appointed as Liquidator of The Northwich Victoria Football Club 2007 Limited (the Company) on 12 December 2018 in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986.

This progress report covers the third year of the Liquidation from 12 December 2020 to 11 December 2021 ("the Period"). This report should be read in conjunction with previous circulars. For this reason, it is not proposed to report in detail on matters that have been dealt with previously.

The trading address of the Company was Help for Heroes Stadium, Chapel Street, Northwich, Cheshire, CW9 6DA and its registered number is 06410883.

Information about the way that we will use, and store personal data on insolvency appointments can be found at

<https://bespokeinsolvency.co.uk/privacy-policy/>

If you are unable to download this, please contact us and a hard copy will be provided to you

2. PROGRESS REPORT

This section of the report provides creditors with an update on the progress made in the Liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

A copy of the receipts and payments account in relation to the conduct of the Liquidation for the Period is attached at Appendix 1.

ADMINISTRATION

An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

Where the costs of the statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turned placed a further statutory reporting requirement on the Liquidator.

This work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

There have been no realisations within the Period except the small sum of £0.50 transferred from the Administrator.

Selling on fee

As previously reported in a former player was transferred to another club and a selling on fee was due to the Company. The sale was concluded in June 2017 and a sum of £14,000 was due to the Company which was agreed could be paid on a deferred basis. A sum of £10,000 was received in the administration however a balance of £4,000 still remains outstanding and this is being pursued. Due to the pandemic and the closure of non league football it was decided to grant the debtor with further time to pay before instruction solicitors. However, as payments has not been forthcoming instructions

THE NORTHWICH VICTORIA FOOTBALL CLUB 2007 LIMITED
LIQUIDATOR'S PROGRESS REPORT TO MEMBERS AND CREDITORS
31 JANUARY 2022

are to be given to solicitors to seek recovery of the balance outstanding. There has been delay in collecting these funds because the pandemic has severely restricted the buying club's finances and hopefully this will be dealt with in the near future.

Club Trophy

It is understood that the club is in possession of a trophy which is owned by the Company, however this was not declared in the Administration. There is a dispute over the ownership of the Trophy. It is uncertain whether the trophy was transferred to the Company when it acquired the club. As any realisation would in all likelihood only be used to pay for liquidation costs, as all creditors had been paid in full prior to liquidation, it was decided to drop this claim.

INVESTIGATION

Some of the work that required to be undertaken is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that can be pursued for the benefit of creditors.

The Liquidator can confirm that a report on the conduct of the Director of the Company was sent to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 in the Administration. As this is a confidential report, its contents cannot be disclosed.

In the Period no issues have come to light that require further reporting or any further potential recoveries which could be pursued for the benefit of creditors.

MATTERS STILL TO BE DEALT WITH

The only matters outstanding are the selling on fee and the trophy which are referred to above

3. CREDITORS

The Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service ("RPS") following dismissal.

The above work will not necessarily bring any financial benefit to creditors generally, however required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

The position in respect of the creditors can be summarised as follows:

THE NORTHWICH VICTORIA FOOTBALL CLUB 2007 LIMITED
LIQUIDATOR'S PROGRESS REPORT TO MEMBERS AND CREDITORS
31 JANUARY 2022

Preferential Creditors

The Company has no preferential creditors.

Secured Creditors

The Company has no secured creditors.

Prescribed Part

The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15 September 2003.

Unsecured Creditors

During the course of the Administration trade and expense creditors' have submitted claims totalling £13,519.65 and in addition a claim has been submitted from HM Revenue & Customs in the sum of £6,300.29.

It is a requirement of the Football Association Rules that all creditors be paid in full and the Supporters Association have advised that, as part of them acquiring the business, they have settle all such claims. The Football Association accepted that the unsecured claim of the former chairman was withdrawn and therefore this liability was not transferred or taken over by the purchaser. Therefore there are no claim in the liquidation.

4. LIQUIDATOR'S FEES AND DISBURSEMENTS

Liquidator's Fees

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of an Insolvency Practitioner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

The Liquidator has not yet requested any remuneration in this matter due to lack of realisations.

Liquidator's Disbursements

Other expenses paid during the liquidation are disclosed together with any expenses incurred but not paid below:

Supplier	Work Undertaken	Costs incurred since last report	Costs paid since last report	Total costs incurred	Total costs paid
OBS Recovery	Advertising	£84.60	£84.60	£84.60	£84.60

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The Northwich Victoria Football Club 2007 Limited

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	<hr/>	<hr/>
	0.00	0.50
REPRESENTED BY		
Current Account		0.50
		<hr/>
		0.50
		<hr/>

All Estate Bank Accounts are Interest Bearing



Peter John Harold
Liquidator



Appendix 2 – Bespoke Insolvency Solutions'

Schedule of Charge Out and Disbursements Rates

BESPOKE INSOLVENCY SOLUTION'S FEE, EXPENSES AND DISBURSEMENTS

1. TIME COST AND CHARGE OUT RATES

The work involved in this Liquidation is detailed in the reports to creditors.

Details of the current charge out rates for this Firm are as follows:-

Grade of Staff (£ per hour)	
Insolvency Practitioner/Partner	335
Senior Manager	280
Manager	250
Case Supervisor	180
Senior Case Administrator	140
Case Administrator	100

All charge out rates are subject to periodic review. Any material amendments to charge out rates shall be advised to Creditors (or the Liquidation Committee, if appropriate) in subsequent statutory reports. Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried out as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

A creditors' guide to Liquidators fees can be downloaded from the following site:-

[Microsoft Word - Guide to Liquidators Fees Oct 2015 markup \(bespokeinsolvency.co.uk\)](#)

Please note that if you wish to have a hard copy of the Creditors' Guide to Fees please contact this office and a copy will be supplied to you free of charge.

2. EXPENSES

Please note that expenses are any payment from the insolvent estate which are neither Liquidator's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the Liquidator and reimbursed to the Liquidator from the estate.

Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do (Category 2).

In order to comply with Statement of Insolvency Practice 9 (SIP9), the standard expense re-charge calculations will be based upon the firm's standard policy which is as follows:

Expenses

**THE NORTHWICH VICTORIA FOOTBALL CLUB 2007 LIMITED
LIQUIDATOR'S PROGRESS REPORT TO MEMBERS AND CREDITORS
31 JANUARY 2022**

Category 1

These costs will include, among other:-

General expenses

Statutory Advertising:	Please note that the office holder uses Courts Advertising for all statutory advertising on other cases where he is an office holder. Although there is a professional relationship it is not considered that payment of these costs are a threat to the his objectivity or independence as it is an arm's length commercial contract in respect of a relationship in the normal course of business. Therefore these payments can be treated as a Category 1 expense. As per advertiser's recent invoice the current costs are £99.51 per advert.
Statutory Bonding:	Please note that the office holder uses Aon Risk Solutions for all statutory bonding on other cases where he is an office holder. Although there is a professional relationship it is not considered that payment of these costs are a threat to the his objectivity or independence as it is an arm's length commercial contract in respect of a relationship in the normal course of business. Therefore these payments can be treated as a Category 1 expense
Postal Redirection: Postage:	Charged at cost Please note that the office holder uses Postworks for its mailing services on other cases where he is an office holder. Although there is a professional relationship it is not considered that payment of these costs are a threat to the his objectivity or independence as it is an arm's length commercial contract in respect of a relationship in the normal course of business. Therefore these payments (which can be identified to each case) can be treated as a Category 1 expense
Storage:	Please note that the office holder uses Iron Mountain Although there is a professional relationship it is not considered that payment of these costs are a threat to the his objectivity or independence as it is an arm's length commercial contract in respect of a relationship in the normal course of business. Therefore these payments (which can be identified to each case) can be treated as a Category 1 expense Cost per standard box per month is £0.44 per cubic foot ("CF"). The costs per standard boxes sizes are as follows: 1.4CF - £0.61 per month. 1.6CF - £0.70 per month Cost of destruction per standard box Box Retrieval - £1.56 Box Destruction - £5.88 Cost of collection/delivery of standard box Transport charge Delivery - £22.48 plus retrieval per box £1.56 Transport charge Collection - £22.48 plus refil £1.56
Room Hire:	No charge is made for meeting within the firm's office but charges made by others are charged at cost.
Land Registry Searches:	As per Land Registry charges
Companies House Search:	As per Companies House charges
Travel:	Charged at direct costs for public transport, taxis and car parking
Insurance of assets:	Please note that the office holder uses Aon Risk Solutions for all insurance issues on other cases where he is an office holder.

THE NORTHWICH VICTORIA FOOTBALL CLUB 2007 LIMITED
LIQUIDATOR'S PROGRESS REPORT TO MEMBERS AND CREDITORS
31 JANUARY 2022

Although there is a professional relationship it is not considered that payment of these costs are a threat to his objectivity or independence and therefore these payments can be treated as a Category 1 expense.

Professional fees

There were no professional costs incurred to although solicitors are likely to be appointed to assist with the collection of the book debt. Please note that the office holder uses several different firms of solicitors on other cases where he is also an office holder. If legal advice or services are required the office holder will select that firm/solicitor which he feels will suit the particular needs of the case. The engagement of advisers is assessed in each individual circumstance. In general, the professional relationship with an adviser is not seen to create a risk to the office holder's objectivity. The adviser will be engaged on an arm's length commercial contract in respect of a relationship in the normal course of business. In the exceptional circumstance of such a threat being identified the payment of any expense to the adviser will be treated as a category 2 expense. Details of the firm engaged will be provided in the next report.

Category 2

This only cost under this heading is as follows:

Mileage: 45p per mile which is the cost reimbursed to staff.

All the above expenses (both categories) are subject to periodic review. Any material amendments to costs shall be advised to Creditors (or the Liquidation Committee, if appropriate) in subsequent statutory reports.

In the absence of a Liquidation Committee, a resolution will be considered by a Decision Procedure that the Liquidator's Category 2 disbursements are approved on the basis of the firm's published tariff.