

**Report of the Directors and
Unaudited Financial Statements
for the year ended 31 October 2012
for
Airey Consulting Limited**

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for the year ended 31 October 2012**

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DIRECTORS:

C Airey
J Airey

REGISTERED OFFICE:

Weir Cottage
2 Laindon Road
Billericay
ESSEX
CM12 9LD

REGISTERED NUMBER:

06410851 (England and Wales)

ACCOUNTANTS:

LowTax Limited
Management Accountants
Weir Cottage
2 Laindon Road
Billericay
ESSEX
CM12 9LD

**Report of the Directors
for the year ended 31 October 2012**

The directors present their report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Expert Witness Services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report.

C Airey
J Airey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Airey - Director

26 March 2013

**Profit and Loss Account
for the year ended 31 October 2012**

	Notes	2012 £	2011 £
TURNOVER		6,500	148,925
Cost of sales		-	2,580
GROSS PROFIT		6,500	146,345
Administrative expenses		16,117	42,917
OPERATING (LOSS)/PROFIT	2	(9,617)	103,428
Interest receivable and similar income		6	19
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,611)	103,447
Tax on (loss)/profit on ordinary activities	3	-	21,117
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(9,611)	82,330

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		108,593	147,195
CREDITORS			
Amounts falling due within one year	5	3,705	32,696
NET CURRENT ASSETS		<u>104,888</u>	<u>114,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,888</u>	<u>114,499</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>104,788</u>	<u>114,399</u>
SHAREHOLDERS' FUNDS		<u>104,888</u>	<u>114,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

C Airey - Director

**Notes to the Financial Statements
for the year ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	2012 £	2011 £
Directors' remuneration and other benefits etc	<u>14,130</u>	<u>11,025</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	-	21,117
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>21,117</u>

4. DIVIDENDS

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	<u>-</u>	<u>20,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Taxation and social security	-	21,117
Other creditors	<u>3,705</u>	<u>11,579</u>
	<u>3,705</u>	<u>32,696</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2012

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1

2012
£
100

2011
£
100

7. RESERVES

Profit
and loss
account
£

At 1 November 2011

Deficit for the year

At 31 October 2012

114,399
(9,611)
104,788

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.