

RESOLUTIONS OF PRINCESS YACHTS (HOLDINGS) LIMITED

(Company No. 06409725)

(the “Company”)

Passed on: 13 February 2023

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (“CA 2006”), the resolution below was passed as a special resolution:

THAT article 6.3 of the Company’s articles of association be amended to read as follows:

“Subject to the rights of the Preference Shares, on a return of capital on a Liquidation, reduction of capital or otherwise (other than on a redemption or purchase of Shares), the balance of any assets available for distribution among the A Ordinary Shareholders, subject to any special rights which may be attached to any other class of Shares, shall be distributed among the A Ordinary Shareholders rateably according to the number of such A Ordinary Shares held by them respectively pro rata to their nominal amount subject to any such distribution in respect of the A Ordinary Shares being adjusted on an Exit as a result of the rights of the C Ordinary Shares and the D Ordinary Shares set out in these Articles. The rights attached to the B Ordinary Shares on a return of capital on a Liquidation, a reduction of capital or otherwise (including on an Exit) shall be as set out in Part C (Sale of Shares on an Exit or the exercise of Tag rights) of Schedule 6 (Value Creation Sharing Scheme) of the Investment Agreement and the holders of B Ordinary Shares shall not be entitled to any amounts in respect of the B Ordinary Shares upon a Liquidation, a reduction of capital or otherwise (including on an Exit) unless entitled to amounts pursuant to Schedule 6 (Value Creation Sharing Scheme) of the Investment Agreement.”

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Adrian Bratt

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Adrian Bratt (Director)