

A C & WRIGHT PROPERTIES LIMITED
ABBREVIATED REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013

REGISTERED IN ENGLAND
No 06409724

SATURDAY



A08 "A2O7FJGB" #288
28/12/2013
COMPANIES HOUSE

A C & WRIGHT PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013**

		2013		2012	
	Note	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		20,069		23,718
Tangible Assets	3		17,740		27,940
			<u>37,809</u>		<u>51,658</u>
CURRENT ASSETS					
Stocks		0		780	
Cash		<u>0</u>		<u>703</u>	
		0		1,483	
CREDITORS - amounts falling due within one year		<u>276,380</u>		<u>270,067</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>(276,380)</u>		<u>(268,584)</u>
TOTAL ASSETS/(LIABILITIES)			<u>(238,571)</u>		<u>(216,926)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Reserves					
Profit and loss account			<u>(238,671)</u>		<u>(217,026)</u>
SHAREHOLDERS FUNDS			<u>(238,571)</u>		<u>(216,926)</u>

Audit exemption

For the year ended 31 March 2013, the company is entitled to an exemption from having its accounts audited in accordance with the Companies Act 2006, section 477, relating to small companies

The director acknowledges her responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts
- ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- iii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime

Approved by the board of directors on 15 December 2013 and signed on its behalf by -

 E L Clarke

A C & WRIGHT PROPERTIES LIMITED

ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention

Taxation

The charge for taxation is based on the results for the year. Deferred taxation is provided using the liability method to the extent that it is possible that a liability or asset will crystallise in the foreseeable future.

Tangible Fixed Assets

Depreciation is provided on the straight line method and aims to write off the cost of each asset over its expected useful life as follows:

Plant & machinery - 25% per annum
Furniture & fixtures - 20% per annum

Turnover

Turnover represents the invoiced amount of goods and services sold during the financial period and is stated net of VAT and trade discounts.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2 AMORTISATION

Goodwill is being amortised in equal installments over the directors estimate of its expected useful life.

	£
Cost	
Goodwill	<u>36,489</u>
Amortisation	
Brought forward	12,771
Charge for year	<u>3,649</u>
Balance as at 31 March 2013	<u>16,420</u>
Net book value 31 March 2013	20,069

A C & WRIGHT PROPERTIES LIMITED

ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

3 TANGIBLE ASSETS

	Lease	Plant & Fixtures	Total
Cost	£	£	£
At 1 April 2012	17500	53,488	70988
Additions			0
At 31 March 2013	<u>17,500</u>	<u>53,488</u>	<u>70988</u>
Depreciation			
At 1 April 2012	6804	36,244	43048
Charge for year	1944	8,256	10,200
At 31 March 2013	<u>8,748</u>	<u>44,500</u>	<u>53,248</u>
Net book value			
At 31 March 2013	<u>8,752</u>	<u>8,988</u>	<u>17,740</u>
At 31 March 2012	<u>10,696</u>	<u>17,244</u>	<u>27,940</u>

4 SHARE CAPITAL

	2013	2012
	£	£
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>